

AESO
Session IV Report & Action Plan
Monday Nov. 5, 2007

The negotiation session on Monday November 5, 2007 focused on Article 11 and produced the following outcomes:

AESO Article 11

“Yesable” Settlement Proposition:

- a. 12% minimum ratio (TMR hours / total hours in month)
- b. Full unit and definition to be used as defined by CSD
- c. Includes all plants
- d. Ratchet at 12%, 12%, 20%, 30%, 40% and 50% for first, second, third etc. event during a rolling 12 month period (then stays at 50%)
- e. Generator keeps pool receipts (higher of pool price or variable costs)

Action Steps:

1. All parties agreed to review this proposition and confirm acceptance.
2. AESO agreed to revise and circulate a Draft Negotiated Settlement Agreement.
3. AESO agreed to draft and circulate an Article 11 Term Sheet to accompany the Draft Negotiated Settlement Agreement.
4. The small group agreed to reconvene a meeting on the Procurement Process to clarify and finalize input
5. Certus agreed to follow up and facilitate this work and to convene a further group meeting if required