



December 1, 2007

Submitted via EUB Digital Data Submission System

Alberta Energy and Utilities Board
640 – 5th Avenue SW
Calgary, Alberta
T2P 3G4

Attention: Jamie Cameron, Application Officer

Dear Jamie:

Re: AESO 2004-2005 Deferral Account Reconciliation Application

Please find attached the 2004-2005 Deferral Account Reconciliation Application of the Alberta Electric System Operator (AESO), submitted to the Alberta Energy and Utilities Board for approval in accordance with Sections 14, 30, and 119 of the Electric Utilities Act.

This is a comprehensive application, and includes the determination of balances and allocations to customers related to the following:

- a first reconciliation of the deferral account for 2005,
- a first reconciliation of the deferral account for 2004,
- a second reconciliation of the deferral account for 2003, and
- reconciliations of adjustments to deferral accounts for 1999 through 2002.

The application includes several appendices providing details of calculations supporting the deferral account reconciliations and allocations to customers.

If you have any questions on this application or need additional information, please contact John Martin at (403) 539-2465 or by e-mail to john.martin@aeso.ca.

Sincerely,

[original signed by]

Heidi Kirrmaier
Vice-President, Regulatory

Attachments

cc: John Martin, Director, Tariff Applications, AESO