

Alberta Electric System Operator
2004-2007 Deferral Account Reconciliation Application

Production Revenue for Deferral Purposes:

	Total Change ¹	
1 2002 Adjustments	(1.9)	Revenue Decrease
2 1999-2001 Adjustments	(0.1)	Revenue Decrease

	Total Change ²	
Notes:		
1 Adjustments to determine 2002 production year		
Include 2002 revenue recorded in 2003	(1.0)	
Include 2002 revenue recorded in 2004	(0.2)	
Include 2002 revenue recorded in 2005	(0.5)	
Include 2002 revenue recorded in 2006	(0.1)	
Include 2002 revenue recorded in 2007	0.0	
Include 2002 revenue recorded in 2008	0.0	
	(1.9)	Revenue Decrease
2 Adjustments to determine 1999 to 2001 production years:		
Include 2001 revenue recorded in 2003	(0.0)	
Include 2001 revenue recorded in 2004	0.0	
Include 2001 revenue recorded in 2005	(0.1)	
Include 2001 revenue recorded in 2006	0.0	
Include 2001 revenue recorded in 2007	0.0	
Include 2001 revenue recorded in 2008	0.0	
	(0.1)	Revenue Decrease

Numbers may not add due to rounding

¹ These adjustments are included in the 13th month of 2003 in the 2003 Deferral Account Reconciliation Application filed in 2004.

² Changes to 1999-2002 Production Revenue and costs as of March 2008 compared to the 2003 Deferral Account Application which had a date cut-off of January 31, 2004, except transmission losses which had a cut-off of August 31, 2004.

Production Costs for Deferral Purposes:

	Total Change ¹	
3 2002 Adjustments	(34.1)	Cost Decrease
4 1999 to 2001 Adjustments	(9.9)	Cost Decrease

Notes:

	Total Change ²	
3 Adjustments to determine 2002 production year		
Include 2002 costs recorded in 2003	1.1	
Include 2002 costs recorded in 2004	(19.5)	
Include 2002 costs recorded in 2005	(12.3)	
Include 2002 costs recorded in 2006	(0.0)	
Include 2002 costs recorded in 2007	0.0	
Include 2002 costs recorded in 2008	(3.3)	
	(34.1)	Cost Decrease
4 Adjustments to determine 1999 to 2001 production years		
Include 2001 costs recorded in 2003	(0.5)	
Include 2001 costs recorded in 2004	(7.3)	
Include 2001 costs recorded in 2005	(0.1)	
Include 2001 costs recorded in 2006	(0.0)	
Include 2001 costs recorded in 2007	0.0	
Include 2001 costs recorded in 2008	(2.0)	
Include 2000 costs recorded in 2003	0.1	
Include 2000 costs recorded in 2004	(0.1)	
Include 1999 costs recorded in 2003	0.0	
Include 2000 costs recorded in 2006	(0.0)	
Total 1999 to 2001	(9.9)	Cost Decrease

Numbers may not add due to rounding

¹ These adjustments are included in the 13th month of 2003 in the 2003 Deferral Account Reconciliation Application filed in 2004.

² Changes to 1999-2002 Production Revenue and costs as of March 2008 compared to the 2003 Deferral Account Application which had a date cut-off of January 31, 2004, except transmission losses which had a cut-off of August 31, 2004.