

**Alberta Electric System Operator**  
**2004-2007 Deferral Account Reconciliation Application**

**2008 Balance Sheet Reconciliation to Deferral Balances**

1	December 31, 2007 Deferral Balance		\$	(50.7)
2	2008 Production Based Transmission Revenue	\$	(180.3)	
3	2008 Production Based Transmission Expenses		188.9	
4	2008 Losses Revenue		(55.7)	
5	2008 Losses Costs		58.2	
6	2008 Rider Refunds		(1.3)	\$ 9.8
7	Sub-Total			<u>\$ (40.9)</u>
8	Deferral Account Adjustments			<u>(6.1)</u>
9	March 31, 2008 Deferral Balance			<u><u>\$ (46.9)</u></u>

**Notes:**

2-5 Agrees to the 2008 Deferral Account Summary as at March 31, 2008  
as posted on the AESO website under Transmission > Settlement > Transmission Deferral Accounts  
2004-2007 Deferral Account Application, Appendix E-2 - Rider Reconciliation

8 Income Statement Adjustments to Determine Deferrals Based on Production Year:

Miscellaneous adjustments to determine production year revenue from income statement revenue:	\$	0.2
Miscellaneous adjustments to determine production year expenses from income statement expenses:		<u>(6.2)</u>
Total Deferral Account Adjustments	\$	<u>(6.1)</u>

*Numbers may not add due to rounding*