

Alberta Electric System Operator
2008 Deferral Account Reconciliation Application

Production Revenue for Deferral Purposes:

| | Total Change ¹ | |
|---------------------------|--------------------------------------|------------------|
| 1 2002 Adjustments | 0.1 | Revenue Increase |
| 2 2001 Adjustments | 0.0 | |

Notes:

| | Total Change | |
|--|---------------------|------------------|
| 1 Adjustments to determine 2002 production year Include 2002 revenue recorded in 2008 | 0.1 | |
| | 0.1 | Revenue Increase |
| 2 Adjustments to determine 2001 production years: Include 2001 revenue recorded in 2008 | 0.0 | |
| | 0.0 | |

Numbers may not add due to rounding

¹ These adjustments occurred after March 31, 2008 and up to December 31, 2008.

Production Costs for Deferral Purposes:

| | Total Change ¹ | |
|---------------------------|--------------------------------------|---------------|
| 3 2002 Adjustments | 2.3 | Cost Increase |
| 4 2001 Adjustments | 0.0 | |

Notes:

| | | | |
|---|---|--|---------------|
| 3 | Adjustments to determine 2002 production year Include 2002 costs recorded in 2008 | Total Change ² <u>2.3</u> <u>2.3</u> | Cost Increase |
| 4 | Adjustments to determine 2001 production years Include 2001 costs recorded in 2008 Total 2001 | <u>0.0</u> <u>0.0</u> | |

Numbers may not add due to rounding

¹ These adjustments occurred after March 31, 2008 and up to December 31, 2008.