



June 11, 2009

*Posted on AESO website*

POD Cost Function and Investment Level Update Working Group Members  
AESO Stakeholders

Dear Working Group Member:

**Re: Meeting Agenda for POD Cost Function and Investment Level Update Working Group**

The second meeting of the POD Cost Function and Investment Level Update Working Group for the AESO's 2010 tariff application is scheduled as follows:

Time: 9:00 to 11:00 AM  
Date: Friday, June 12, 2009  
Location: Meeting Room 2539, AESO Office, 330 – 5th Avenue SW, Calgary  
Refreshments: Coffee, juice, and pastries

This working group includes the following members:

- AltaLink: Dean Fischbach
- DUC: Dale Hildebrand
- ENMAX: Penny Haldane
- IPCAA: Sheldon Fulton
- TransCanada: Vince Kostas
- UCA: Ed de Palezieux
- AESO: John Martin, Raj Sharma

If you intend to participate in the meeting by conference call, are unable to attend the meeting, or will be represented by an alternate, please let me know as soon as possible. IPCAA has already advised that they are unable to participate in this first meeting.

The agenda for the meeting is proposed to include the following items:

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|---|---|---------|
| 1 | <b>Review agenda</b>  | 9:00 AM |
| 2 | <b>Review draft meeting notes for May 19, 2009</b> <ul style="list-style-type: none"><li>• Please see enclosed draft meeting notes</li></ul>  | 9:05 AM |
| 3 | <b>Inflation index used to escalate historical costs to 2010</b> <ul style="list-style-type: none"><li>• Are there concerns with using different indices for historical and forecast costs?</li><li>• Are there additional concerns with the composite historical index?</li><li>• Are there other ways to address the concerns around volatility and the need for a reliable forecast for the index?</li></ul> | 9:10 AM |

