November 5, 2009

Deferral Account Riders B and C Working Group Members
AESO Stakeholders

Dear Stakeholder:

Re: Potential Changes to Deferral Account Reconciliation Process

As discussed in deferral account consultation and working group meetings earlier this year, the AESO has investigated changes to simplify and improve the efficiency of the preparation and review of deferral account reconciliation applications. The AESO invites you to a final consultation meeting on potential changes to the deferral account reconciliation process.

The consultation meeting will be held as follows:

- **Date:** Thursday, November 19, 2009
- **Time:** 1:30 – 4:30 PM
- **Place:** AESO Meeting Room 2539, 25th Floor
  330 – 5th Avenue SW, Calgary, Alberta
- **Refreshments:** Coffee, juice, snacks
- **RSVP:** By Tuesday, November 17, 2009 to Ghaz Marinho, 403-539-2474 or ghaz.marinho@aeso.ca

The AESO expects to discuss the following topics during the meeting:

(a) Rider C changes planned to be proposed in the AESO’s 2010 tariff application.

(b) Comments from the Alberta Utilities Commission in recent deferral account reconciliation decisions.

(c) Proposal to indefinitely terminate full reconciliations three years after the deferral account year and to “roll up” non-material transactions to the oldest year for which a full reconciliation is being filed.

(d) Proposal to allocate “rolled up” deferral account balances to the same production month in which they originally occurred, but in the destination year.

(e) Proposal to reopen a terminated year in the event a transaction resulted in a material deferral account balance.
The AESO plans to present information on these topics to facilitate discussion, and will post a brief discussion paper before the meeting if possible, including a comment form and invitation for additional stakeholder feedback.

This letter and all other printed information related to the Deferral Account Riders B and C Working Group and the 2010 tariff consultation is available on the AESO’s website at www.aeso.ca by following the path Tariff ➤ Current Consultations ➤ 2010 Tariff. The AESO appreciates stakeholders’ participation in this consultation.

If you have any comments or questions on this consultation process or the AESO’s tariff application, please contact me at 403-539-2465 or john.martin@aeso.ca.

Sincerely,

[original signed by]

John Martin
Director, Tariff Applications

cc: Carol Moline, Director, Accounting & Treasury, AESO