

February 3, 2011

Dear Market Participants and Interested Parties:

Re: Competitive Process Schedule Update

Stakeholders have requested the AESO provide a more detailed schedule for the development, approval and implementation of the competitive process including:

- a schedule that allows for, and reflects further stakeholder consultation,
- schedule details of the AUC regulatory process,
- time required to implement the AUC approved process.

The table below provides an updated schedule.

Activity	Date
AESO issues Discussion Paper	Sept. 17, 2010
Stakeholders provide comment	Nov. 4, 2010
AESO undertakes further stakeholder consultation	Prior to Mar. 31, 2011
AESO issues Draft Recommendation Paper	Mar. 31, 2011
Stakeholders provide comment	Apr. 28, 2011
AESO undertakes further stakeholder consultation as appropriate	Prior to May 27, 2011
AESO issues Recommendation Paper*	May 27, 2011
Stakeholders provide comment	Jun. 24, 2011
AESO files application with AUC	Sept. 15, 2011
Expected AUC Decision**	June 2012
AESO issues Request for Qualification (RFQ)	July 2012
Bidders respond to RFQ	September 2012
AESO evaluates RFQ responses & prepares short list of bidders	November 2012
AESO issues Request for Proposal (RFP)	November 2012
Bidders respond to RFP	May 2013
AESO evaluates bids and awards project to successful bidder	August 2013

* Issuance of the Recommendation Paper may vary depending on stakeholder consultation.

** Indicative only - the AUC will determine the timelines of the approval process.

Further stakeholder consultation on various aspects of the competitive process may result in schedule adjustments.

As part of further consultation efforts, the AESO would appreciate the opportunity to individually meet with stakeholders who provided comments on the Discussion Paper. The AESO will be contacting these stakeholders over the next two weeks. If stakeholders chose not to submit comments on the Discussion Paper but are interested in meeting with the AESO, please contact Allison Mathews at allison.mathews@aeso.ca or 403-539-2730.

We are committed to keeping you informed and look forward to further discussions with you.

Sincerely,

Original signed by

Elizabeth Moore,
Director Competitive Procurement