



November 16, 2005

Dear Stakeholders:

The Credit Sub-Committee is issuing the response matrix to the comment letter relating to the discussion paper on The Alberta System Operator's Credit Rules. There was one comment letter received from TransCanada, which is attached.

The recommendations in the discussion paper will be forwarded to the AESO for the development of any related ISO Rules.

If you have any questions or concerns, please contact Todd Fior at (403) 539-2505.

Yours truly,

*Original signed by*

Todd Fior  
Director Risk & Settlement, AESO