

April 7, 2005

Sent via e-mail

Interested Parties

AESO 2003 Deferral Account Reconciliation

Dear Stakeholder:

Re: **AESO 2004 Deferral Account Cut-Off Date and Post Cut-Off Adjustment Process**

On March 24th, 2005, the Alberta Electric System Operator (AESO) distributed a summary of comments it received from the March 16th, 2005 stakeholder consultation meeting discussing the selection of a 2004 deferral account cut-off date and other related matters. Parties were asked to reply by April 1st, 2005: ATCO Power, EnCana Corporation, FIRM Customers, and TransCanada Energy Ltd. all provided written comments.

The AESO has reviewed the comments provided by parties and has come to the following conclusions for retrospective deferral account reconciliation applications:

1. The cut-off date for the annual deferral accounts reconciliation will be **August 31st** of the following year.
2. The filing date for deferral accounts will be **mid-November**, or earlier, if possible.
3. Material adjustments will be filed any time **before the close of the record** (that is, before the scheduled date for filing of reply argument).
4. The AESO will make a one-time application for the \$27.5 million data adjustment that was identified in the AESO's 2005-2006 GTA, which relates to 2001-2003, and other and post closing adjustments for 2003 and prior years.

The AESO recognizes that there are a number of outstanding issues remaining. Parties did not express consensus on some of those issues. The AESO will contact parties to further discuss these points. As the cut-off date will be August 31st and these issues relate to allocation after the cut-off date, the AESO believes further consultation will not delay the process.

Click [here](#) for the comment matrix that includes stakeholder comments as well the AESO's comments.

If you have any comments or questions on this process or on the attached information, please contact me at (403) 539-2465 or john.martin@aeso.ca, or Randeep Nota at (403) 539-2468 or randeep.nota@aeso.ca.

Yours truly,

[Original signed]

John Martin
Manager, Regulatory

cc: Jamie Cameron, EUB
Rob Senko, AESO
Randeep Nota, AESO
Carol Moline, AESO
Roxanne Moeskops, AESO

Attachment