

Stakeholder Comment Matrix

Market Suspension Discussion Paper

Date of request for comment: August 31, 2010

Period of consultation: July 29, 2010 – September 3, 2010

Stakeholder: MEG Energy Corp

Section	Subsection	Stakeholder Comment
2.0 Purpose 3.0 Introduction		
4.0 Market Suspension Policy and Principles	4.1 Electric Utilities Act (EUA) and Policy documents	
	4.2 Market Suspension Principles <ul style="list-style-type: none">• Are there any principles that are missing, that should be included? Please include reasons why.• Are there any principles listed that should not be included? Please include reasons why.	MEG supports the AESO itemized market suspension principles.
5.0 Market Suspension Issue Identification Paper –Stakeholder		

comments		
6.0 Authority to suspend the market	6.1 Authority of the AUC within the rule <ul style="list-style-type: none"> Do you agree or disagree with the AESO's proposal to remove the authority of the AUC to suspend market operations from the rule language? Please include reasons why. 	MEG agrees with the proposal to remove the authority of the AUC to suspend market operations from the rule language.
	6.2 Authority of the System Controller to suspend market operation <ul style="list-style-type: none"> Do you agree or disagree with the AESO's assessment within this section? Please include reasons why. 	MEG agrees that the system controller should have the authority to suspend market operation in the event of a blackout; a sustained pool price at the price cap should not result in a market suspension. Under all other scenarios in which the AESO is contemplating suspending market operation, the decision to suspend must be made by the CEO of the AESO or his/her designate.
7.0 Options for consideration during the loss of market management tools	7.1 Limited Market Operation – market management tool outages <ul style="list-style-type: none"> Are there any points that the AESO has not considered in it's assessment in Table 1? 	MEG supports continued, albeit somewhat limited, market operation in the event of market management tool outages providing the system controller can still access the current and appropriate merit order. If a merit order, reflecting market participants' bids and offers, for the subject hour is not available, MEG supports suspension of the market.
	7.2 Suspend all markets <ul style="list-style-type: none"> Are there any points that the AESO has not considered in it's assessment in Table 1? 	MEG does not support suspending market operation if a current and appropriate merit order is available.
8.0 Pricing during an energy market suspension	<ul style="list-style-type: none"> Which energy market suspension pricing option proposed in sections 8.1-8.6 does your company support? Are there any other options that should be considered? 	<p>In the event of suspension of market operation, MEG supports the use of the combined approach. When all available MW are dispatched, or in the event of a blackout, the SMP is set at the price cap. In all other circumstances, SMP is determined by a reference price: 12.5 heat rate * daily AECO gas price. The attractiveness of this option include:</p> <ul style="list-style-type: none"> a predictable and transparent pricing mechanism; a price that is based on a functioning market and is therefore more likely to reflect supply and demand dynamics; a price that is most likely to be greater than or equal to the

		<p>variable costs of units on the margin;</p> <ul style="list-style-type: none"> • a pricing mechanism for which implementation tools already exist; process and schedule for implementation should be simple and short.
	<p>8.1 Similar day demand patterns</p> <ul style="list-style-type: none"> • Are there any points that the AESO has not considered in it's assessment on this option in Table 2? 	
	<p>8.2 30 Day Rolling Average</p> <ul style="list-style-type: none"> • Are there any points that the AESO has not considered in it's assessment on this option in Table 2? 	
	<p>8.3 Reference Price</p> <ul style="list-style-type: none"> • Are there any points that the AESO has not considered in it's assessment on this option in Table 2? 	
	<p>8.4 Status Quo</p> <ul style="list-style-type: none"> • Are there any points that the AESO has not considered in it's assessment on this option in Table 2? 	
	<p>8.5 Same day of the week</p> <ul style="list-style-type: none"> • Are there any points that the AESO has not considered in it's assessment on this option in Table 2? 	
	<p>8.6 Combined approach</p> <ul style="list-style-type: none"> • Are there any points that the AESO has not considered in it's assessment on this option in Table 2? 	
9.0 Market Suspension for reliability issues		
10.0 Market Suspension for		

market issues		
11.0 Importing during a market suspension	<ul style="list-style-type: none">• Are the existing mechanisms under OPP 807 and OPP 803 sufficient during a market suspension?	
12.0 Next steps		
Additional Comments		