

## 2003 Revenue Adjustments in 2004

(adjustments occurring between January and December 2004 related to prior years)

2004 Billing Month	Pre-2004 Adjustment Impact	Reason For The Adjustment	Adj Amount
Oct-04	12 months in 2003 and 6 months in 2002	Finalize loss factor and change in contractual terms	(\$1,418,014)
Jan-04	11 months in 2003 and 5 months in 2002	Change in COS credits	\$1,220,388
Jan-04	1 month in 2003	Change in meter data and contractual terms	(\$453,993)
Sep-04	all months in 2002 and 2003, 3 months in 2001	Change in meter data and contractual terms	(\$343,947)
Jan-04	12 months in 2003 and 2 months in 2002	Change in COS credits	\$273,950
Feb-04	12 months in 2003 and 12 months in 2002	Change in COS credits	\$257,157
Feb-04	12 months in 2003	Change in meter data, COS credits and	(\$239,671)
Jan-04	1 months in 2003	Change in COS credits	\$219,600
Apr-04	3 months in 2003	Change in meter data and contractual terms	\$147,697
Feb-04	10 months in 2003 and 2 months in 2002	Change in meter data and contractual terms	(\$137,393)
Feb-04	3 months in 2003	Change in contractual terms	\$110,808
		Misc < \$100,000	\$192,085
<b>Total</b>			<b>(\$171,333)</b>

2003 Cut-off After	Revenue Adjustments	Revenue Adjustments	Total
Jan-04	1,310,091	(1,481,424)	(171,333)
Feb-04	1,313,907	(1,485,240)	(171,333)
Mar-04	1,372,448	(1,543,781)	(171,333)
Apr-04	1,510,433	(1,681,766)	(171,333)
May-04	1,510,433	(1,681,766)	(171,333)
Jun-04	1,566,437	(1,737,770)	(171,333)
Jul-04	1,567,780	(1,739,113)	(171,333)
Aug-04	1,567,780	(1,739,113)	(171,333)
Sep-04	1,244,084	(1,415,417)	(171,333)
Oct-04	(171,333)	0	(171,333)

(credit or increase to revenue) / debit or decrease to revenue

**Note - the information provided is for discussion purposes only**

### 2003 Cost Adjustments in 2004

(adjustments occurring between January and December 2004 related to prior years)

2004 Billing Month	Pre-2004 Adjustment Impact	Reason For The Adjustment	Amount
Dec-04	2001 to 2003	Metering Adjustment	(\$27,500,000)
Feb-04	2003	EUB Decision on Wire Costs	\$11,130,000
Apr-04	2001 and 2002	EUB Decision on Wire Costs	(\$9,900,000)
Sept/Oct 2004	2001 to 2003	PFAMS	(\$7,782,413)
Dec-04	2003	EUB Decision on Wire Costs	(\$1,950,000)
2004 Monthly	2003	EUB Decision on Wire Costs	(\$1,910,000)
Dec-04	2003	Project Recovery Costs	\$702,064
Apr-04	2003	Project Cancellation Costs	\$589,905
Mar-04	2003	EUB Decision on Wire Costs	\$502,000
May-04	2003	EUB Decision on Wire Costs	\$278,000
Jan-04	2003	Revised TMR	(\$143,195)
Aug-04	2003	Revised TMR	(\$120,175)
		Misc < \$100,000	(\$137,512)
<b>Total</b>			<b>(\$36,241,325)</b>

2003 Cut-off After The Following Months	Cost Adjustments Included	Cost Adjustments Excluded	Total
Jan-04	(188,554)	(36,052,771)	(36,241,325)
Feb-04	11,038,628	(47,279,953)	(36,241,325)
Mar-04	11,348,242	(47,589,566)	(36,241,325)
Apr-04	1,757,094	(37,998,419)	(36,241,325)
May-04	1,843,179	(38,084,504)	(36,241,325)
Jun-04	1,651,266	(37,892,591)	(36,241,325)
Jul-04	1,459,770	(37,701,095)	(36,241,325)
Aug-04	1,084,564	(37,325,888)	(36,241,325)
Sep-04	(4,271,104)	(31,970,221)	(36,241,325)
Oct-04	(7,025,567)	(29,215,758)	(36,241,325)
Nov-04	(7,343,215)	(28,898,109)	(36,241,325)
Dec-04	(36,241,325)		(36,241,325)

Type	Amount
Wires	(\$558,030)
Line Losses	(\$35,313,703)
Operating Reserves/Ancillary Services	(\$369,591)
	<b>(\$36,241,325)</b>

(credit or reduction to costs) / debit or increase to costs

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