



July 3, 2009

To: All Participants and Interested Parties

Re: AESO Quick Hits Review Paper

The Alberta Electric System Operator (AESO) is pleased to inform participants that we have posted a review paper to our website entitled Quick Hits A Six Month Review. The paper along with a [comment matrix](#) may be accessed by going to our website at <http://www.aeso.ca> and then following the path Market > Market Policy Implementation > Quick Hits.

In December 2007, The AESO implemented an integrated package of market design changes which were identified as the “Quick Hits”. The market design changes were created in response to the recommendations contained in an Alberta Department of Energy policy paper¹ following an extensive period of industry consultation. During the industry consultation process, AESO agreed to assess whether the rule changes achieved the intended results and to make recommendations on further improvements if warranted. In June, 2008, the AESO requested industry feedback specifically on the Quick Hits rules. This AESO review contains an assessment of the market during January to June, 2008 period while operating under the new rules. The report includes a summary of the “Quick Hits” metrics that have been analyzed and industry comments on the rules and provides some observations on whether the “Quick Hits” design elements are operating as intended.

All market participants and interested parties are encouraged to provide comments on the review paper to the AESO by July 24, 2009. Please email your completed comment matrix to gordon.nadeau@aesoc.ca. Should you have any questions regarding the paper, please contact Gordon Nadeau 403-539-2568.

Yours truly,

“original signed by”

Gordon Nadeau
Market Design Specialist, Market Operations

cc: Cliff Monar, SVP Market & Regulatory Services
Doug Simpson, Director, Market Operations

¹ Alberta’s Electricity Policy Framework: Competitive – Reliable – Sustainable June 6, 2005 Alberta Department of Energy, the “Policy Paper”