

December 8, 2011

Dear Operating Reserve Market Participants and Other Interested Parties:

Re: **Operating Reserve (OR) Super-Peak Instruments and New Operating Reserve Reports**

The AESO would like to inform all participants that effective December 12, 2011, all Super Peak instruments will be traded on the Watt-Ex platform and Over-the-Counter (OTC) trading will be discontinued.

An upgrade to Watt-Ex will take place on December 9, 2011, to integrate the Super Peak instruments into the system.

As of December 12, 2011, the new OR market schedule is as follows:

9:00 - All Day -1 Markets open  
9:05 - Active Regulating On/Off Peak Lock  
9:10 - Active Regulating On/Off Peak Close  
9:15 - Active Regulating Super Peak Lock  
9:20 - Active Regulating Super Peak Close  
9:25 - Active Spinning Lock  
9:30 - Active Spinning Close  
9:35 - Active Supplemental Lock  
9:40 - Active Supplemental Close  
9:50 - Standby Regulating Close  
10:00 - Standby Spinning Close  
10:10 - Standby Supplemental Close

Any questions regarding the above schedule should be directed to [Caitlin.fulowski@aeso.ca](mailto:Caitlin.fulowski@aeso.ca) or ph: 403-539-2767.

Additionally, as part of fulfilling our mandate to facilitate a fair, efficient and openly competitive market, the AESO continually improves the information we provide market participants. Effective December 12, 2011, the AESO will produce two new OR price reports and will cease publication of the weekly operating reserve price report at the end of December.

The two new reports are:

**Active Operating Reserve Price Report:** This report will present daily on and off peak clearing prices for regulating, spinning and supplemental reserve. It will also provide clearing prices for the AM and PM Super Peak products.

**Standby Operating Reserve Price Report:** This report will present the daily on and off peak premium, activation and clearing blended prices for all standby products.

These reports will be available on the AESO website at the path [www.ets.aeso.ca](http://www.ets.aeso.ca) > Historical > Active Operating Reserve Price or Standby Operating Reserve Price in the Ancillary Service trading section of the report listing. The weekly operating reserve price report will be moved to a section titled AS Trading – Pre December 2011.

The AESO welcomes any additional feedback on these reports. Comments and/or questions on market information should be directed to Matthew Davis at ph: 403-539-2645 or [market.analysis@aeso.ca](mailto:market.analysis@aeso.ca).

Yours truly,

*Original signed by*

Caitlin Fulowski  
Commercial Analyst

Cc: Dan Clark, Senior Commercial Analyst, Commercial Services

Cc: Matthew Davis, Supervisor, Market Analytics