



Dec. 1, 2005

Dear Stakeholders:

Re: Enhanced transparency of regulating reserve usage

The Alberta Electric System Operator (AESO) has posted the final version of the graphical representation of regulating reserves usage to the AESO's website.

The new regulating reserve report is updated on an hourly basis with a one hour time lag and can be found in the Market & System Reporting section on the home page of our website.

The new reports have been developed to illustrate how the AESO uses regulating reserve in order to increase transparency to market participants.

Access to historical reports will not be available until March 2006.

If you have any questions feel free to contact myself at (403) 539-2721 or by e-mail at doug.hincks@aeso.ca or Neil Curtis at (403) 539-2720 or by e-mail at neil.curtis@aeso.ca.

Yours truly,

Doug Hincks
Director, System Operations