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| |  |  |  |  | | --- | --- | --- | --- | | **Period of Comment:** | August 13, 2018 | through | August 31, 2018 | | **Comments From:** | Company Name | | |  |  |  | | --- | --- | | **Date [yyyy/mm/dd]:** |  | | |  |  | | --- | --- | | **Contact:** | Company Contact | | **Phone:** | Contact Phone Number | | **Email:** |  | |

***Please provide comments relating to the subsection of the proposed rule in the corresponding box. Please include any views on*** ***whether the language clearly articulates the requirement for either the AESO or a market participant, and provide any proposed alternative wording by blacklining the proposed language below.***

| **Section** | **Subsection** | **Proposed language** | **Stakeholder comments** |
| --- | --- | --- | --- |
|  |  | Applicability |  |
| **1** |  | Section 103.10 applies to  (a) the **ISO**. |  |
|  |  | Requirements  Capacity Payment Calculation |  |
| **2** |  | The **ISO** must calculate the monthly capacity payment, in Canadian dollars, for an asset subject to a **capacity commitment** as follows:  *Capacity Payment = { [ Cb \* Pb \* 1000] - [ (Cb – Cr1) \* Pr1 \* 1000 ] - [ (Cr1 – Cr2) \* Pr2 \* 1000 ] } / number of months in obligation period*  where, for an **obligation period**:  Cb equals the **capacity commitment** in MW after the **base auction**;  Pb equals the clearing price in $/kW-year of the **base auction**;  Cr1 equals the **capacity commitment** in MW after the first **rebalancing auction**;  Pr1 equals the clearing price in $/kW-year of the first **rebalancing auction**;  Cr2 equals the **capacity commitment** in MW after the second **rebalancing auction**; and  Pr2 equals the clearing price in $/kW-year of the second **rebalancing auction**. |  |

***Please provide your comments on the following (as set out in AUC Rule 017 s. 13(b-j)):***

| **Item #** |  | **Stakeholder comments** |
| --- | --- | --- |
| 1 | whether you agree that the proposed new ISO Rule – Section 103.10, *Capacity Payment Calculation* relates to the capacity market and why or why not |  |
| 2 | whether you agree that the proposed new ISO Rule – Section 103.10, *Capacity Payment Calculation* should [or should not] be in effect for a fixed term and why or why not |  |
| 3 | whether you understand and agree with the objective or purpose of the proposed new ISO Rule – Section 103.10, *Capacity Payment Calculation* and whether, in your view, the proposed new ISO Rule – Section 103.10, *Capacity Payment Calculation* meets the objective or purpose |  |
| 4 | how, in your view, the proposed new ISO Rule – Section 103.10, *Capacity Payment Calculation* affects the performance of the capacity market and the electricity market |  |
| 5 | your views on any analysis conducted or commissioned by the AESO supporting the proposed new ISO Rule – Section 103.10, *Capacity Payment Calculation* |  |
| 6 | whether you agree with the proposed new ISO Rule – Section 103.10, *Capacity Payment Calculation* taken together with all ISO rules and in light of the principle of a fair, efficient and openly competitive market |  |
| 7 | whether you would suggest any alternatives to the proposed new ISO Rule – Section 103.10, *Capacity Payment Calculation* |  |
| 8 | whether you agree that the proposed provisional rule supports ensuring a reliable supply of electricity at a reasonable cost to customers and why or why not |  |
| 9 | whether you agree that the proposed provisional rule supports the public interest and why or why not |  |

***Please provide your views on the type of content that should be included in an information document associated with the proposed new ISO Rule – Section 103.10, Capacity Payment Calculation.***

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