

Information Documents are not authoritative. Information Documents are for information purposes only and are intended to provide guidance. In the event of any discrepancy between an Information Document and any Authoritative Document(s)¹ in effect, the Authoritative Document(s) governs.

1 Purpose

This Information Document relates to the following Authoritative Document:

- Section 201.15 of the ISO rules, *Delisting* (“Section 201.15”).

The purpose of this Information Document is to provide additional information in relation to Section 201.15 of the ISO rules, *Delisting*. Specifically, this Information Document outlines:

- (a) requests to temporarily delist for economic reasons;
- (b) requests to temporarily delist due to physical or operational limitations; and
- (c) permanent delist notifications.

2 General

Subsections 2(1), 5(1), and 10(1) of Section 201.15 set out the circumstances in which a capacity market participant may submit a request or notification to the AESO to temporarily or permanently delist an asset. Delisting removes an asset from participation in a capacity market auction. A formal delisting process is required for market transparency purposes. Capacity assets that are either unwilling economically, or unable physically or operationally, to participate in both the capacity market, and energy and ancillary services markets are required to either temporarily or permanently delist from the capacity market, as applicable, and take a delist outage within, or retire from, the energy and ancillary services markets.

Upon delisting, any capacity commitments attributed to a capacity asset that delists continue to be attributable to that capacity asset. Unless the capacity commitments are offset through the bids in a rebalancing auction, the capacity asset is subject to its capacity commitments.

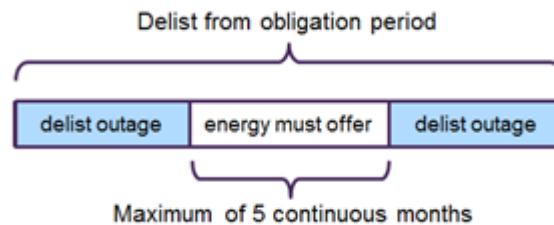
3 Temporary delist request for economic reasons

A capacity market participant may forecast that their asset is not able to operate economically in the next obligation period. In these cases, the capacity market participant may make a request to the AESO to remove the asset from the capacity market for that entire obligation period and from the energy market for at least 210 days of that obligation period. In addition to submitting information to identify the capacity asset, subsection 2(2) of Section 201.15 sets out further information a capacity market participant must include in a temporary economic delist request. A capacity market participant is expected to submit a separate delist request for each capacity asset it intends to delist.

Further details on the avoidable costs indicated in subsection 2(2)(b) of Section 201.15 can be found in the *Capacity Market Mitigation* information document. [NTD: The AESO will update with a hyperlink when the *Capacity Market Mitigation* information document is posted.]

The following is an example of a temporary delist for economic reasons where the delist outage is taken in the energy market for the entire asset volume but not for the entire obligation period. The capacity asset will participate in the energy market for the period outside of the delist outage..

¹ “Authoritative Documents” is the general name given by the AESO to categories of documents made by the AESO under the authority of the *Electric Utilities Act* and associated regulations, and that contain binding legal requirements for either market participants or the AESO, or both. AESO Authoritative Documents include: the ISO rules, the Alberta reliability standards, and the ISO tariff.

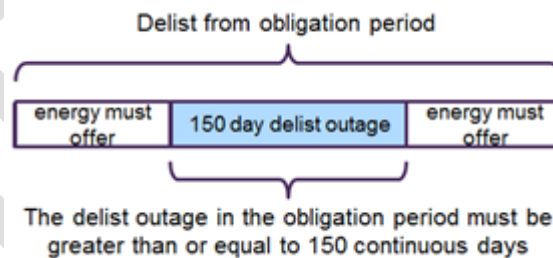


In accordance with Section 206.3 of the ISO rules, *Uniform Capacity Value Determination*, subsection 3(1)(b)(ii), the AESO does not include hours in which a delist outage associated with an approved temporary delist for economic reasons was taken in the calculation of the uniform capacity value for that asset.

4 Temporary delist request for physical or operational reasons

Pursuant to subsection 5(1) of Section 201.15, a capacity market participant may temporarily delist an asset, in whole or in part, from the capacity market due to a physical operational limitation. Unlike a temporary delist request for economic reasons, a temporary delist request for physical or operational reasons does not require the AESO to wait until the auction results are determined to approve or reject the delist request. If approved, the AESO will revise the uniform capacity value for delisted asset for the upcoming auction. Approval of a delist request requires the temporary delist request for physical or operational reasons to be complete, to meet the requirements of this type of delist, and to be submitted to the AESO in accordance with the timelines indicated in the *Capacity Market Auction Guidelines*.

In addition to submitting information to identify the capacity asset, subsections 5(2), and 5(3) of Section 201.15 set out further information a capacity market participant must include in a request to temporarily delist due to physical or operational limitations. A capacity market participant is expected to submit a separate delist request for each capacity asset it intends to remove from the capacity market.



The hours in which a delist outage associated with a temporary delist request for physical or operational reasons was taken are included in the calculation of the uniform capacity value for that asset under Section 206.3 of the ISO rules, *Uniform Capacity Value Determination*.

5 Submitting Delist Outages

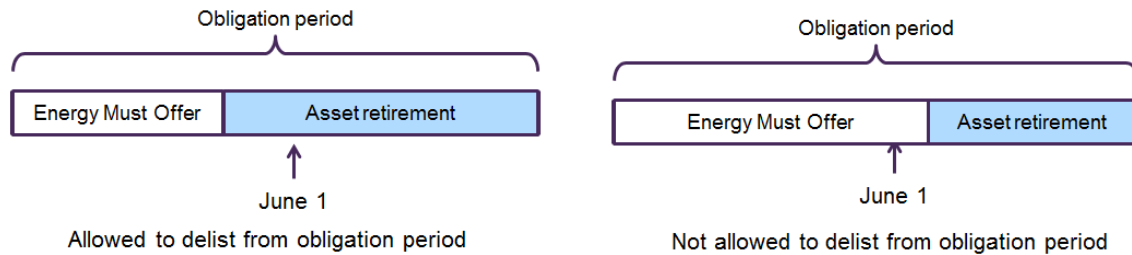
A pool participant submitting a delist outage pursuant to subsections 7(1) or 7(2) of Section 201.15, does so in accordance with the provisions of Section 306.3 of the ISO rules, *Load Planned Outage Reporting* and Section 306.5 of the ISO rules, *Generation Outage Reporting and Coordination*, as applicable.

6 Permanent delist notifications

A capacity market participant may permanently remove an asset or a portion of an asset from the capacity market, and energy and ancillary services markets, by providing notice to the AESO. Subsection 10(2) of Section 201.15 sets out the information a capacity market participant is required to submit in a permanent delist notification.

If the retirement date of the capacity asset is part way through the obligation period, the asset must

continue to offer in the energy market until the date of final operation. If the date of final operation is later than the 1st day of June in the obligation period the asset is not permitted to delist from the capacity market in that obligation period and is required to delist in the subsequent obligation period. (See subsection 10(2)(b) of Section 201.15.)



7 Delist considerations for load

A capacity market participant may permanently delist a load asset if the capacity market participant no longer chooses to offer demand response. These load assets are not required to shut down or modify their load consumption as a result of the delisting.

Revision History

Posting Date	Description of Changes
	Initial release

DRAFT