Prepared For: Alberta Electric System Operator

Rider E Calibration Factor Calculation for the Second Quarter of 2019

Prepared by:
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2019 March 26

PERMIT TO PRACTICE
TESHMONT CONSULTANTS LP

Signature

Date 2019 MARCH 26

PERMIT NUMBER: P 03012
The Association of Professional Engineers, Geologists and Geophysicists of Alberta
The following table provides a summary of the AESO’s projected year-end losses account balance for Rider E for January to December 2019.

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Notes:
1. The Rider E Calibration Factor will apply to all loss factor customers receiving service under Rates STS, DOS, XOS, and IOS as provided on the Rider E rate sheet.
2. If the Rider E Calibration Factor for Q2 remained in place during Q3 and Q4, it would collect the variance between cost of losses and revenues by the end of 2019, as currently forecasted.
3. Forecast amounts in the above table and calculation reflect the AESO’s best estimates at the time of preparation. The values represent forecasts and estimates only, and final values will differ.
4. Actual amounts in the above table are subject to revision in future periods due to interim and final settlement and to other adjustments.
5. The calibration factor calculation itself is based on summing hourly costs, revenues, and loss factor customer volumes x pool price, and the same result will not be obtained by using the monthly values presented.
6. Numbers may not add due to rounding.
7. "NA" means "not applicable".
8. The revenue, cost and Rider E amounts are shown on a production month basis.
**PRIOR YEARS MONTHLY DETAIL**

The following table provides a summary of the AESO’s losses account balance for Rider E for the period 2006 to 2018.

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<th>Data Source</th>
<th>$ millions</th>
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<td>Cost of Losses Collected</td>
<td>Loss Factors</td>
<td>Costs Less Revenue (Over Collected) / Under Collected</td>
<td>Rider E Refunded (Collected)</td>
<td>Outstanding Variance (Over Collected) / Under Collected</td>
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<td>0.3</td>
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**Calibration Factor Calculation Inputs**

**Denominator Value**

- **Monthly Loss Factor Customer Volumes**
  - **Pool Price**
  - **$/MWh**
  - **Millions MWh**

**Other Information**

- **Average Monthly Pool Price**
- **Monthly Loss Factor Customer Volumes**
- **Monthly Loss Volumes**

*Page 2 of 2*

*Carryforward Jan 31, 2016* (1.2)