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| **Period of Comment:** | September 7, 2018 | through | September 28, 2018 |
| **Comments From:** | Company Name |
| **Date [yyyy/mm/dd]:** |  |

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| **Contact:** | Company Contact |
| **Phone:** | Contact Phone Number |
| **Email:** |  |

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***Please provide comments relating to the subsection of the proposed rule in the corresponding box. Please include any views on*** ***whether the language clearly articulates the requirement for either the AESO or a market participant, and provide any proposed alternative wording by blacklining the proposed language below.***

| **Section** | **Subsection** | **Proposed language** | **Stakeholder comments**  |
| --- | --- | --- | --- |
|  |  | **Applicability** |  |
| **1** |  | Section 206.5 applies to: (a) a **capacity market participant**; and (b) the **ISO**.  |  |
|  |  | RequirementsMilestone Assessment |  |
| **2** | **(1)** | The **ISO** must develop and publish on the AESO website, the critical milestones and associated target completion dates applicable to respective asset classes identified by the **ISO**. |  |
| **2** | **(2)** | The **ISO** must prior to each **rebalancing auction** and in accordance with the timelines prescribed in the *Capacity Market Auction Guidelines*, determine if an asset with **new capacity**, incremental capacity, or refurbished capacity that is subject to a **capacity commitment** has achieved the critical milestones prior to the target completion date in advance of the **rebalancing auction**, as applicable. |  |
| **2** | **(3)** | The **ISO** must, where it has determined under subsection 2(2) that an asset with **new capacity** has not achieved one or more critical milestones that have target completion dates prior to the date of the applicable **rebalancing auction**, reasonably determine whether or not such asset will be able to achieve such critical milestone(s):(a) in the case of the first **rebalancing auction**, within 8 **months** after the applicable target completion date(s); and(b) in the case of the second rebalancing auction, and in the case of the singular rebalancing auction within the transitional period, within 5 months after the applicable target completion date(s).  |  |
|  |  | **Unique Asset Classes**  |  |
| **3** | **(1)** | The **ISO** may, if it received a project plan for an asset with **new capacity** pursuant to Section 206.1 of the **ISO rules**, *Qualification of Capacity* that is not included in the asset classes set out in subsection 2(1), develop a set of proposed critical milestones and associated target completion dates for such asset. |  |
| **3** | **(2)** | The **ISO** must notify **capacity market participants** of its proposed critical milestones and associated target completion dates under subsection 3(1). |  |
| **3** | **(3)** | The **ISO** may add an asset class with the critical milestones and target completion dates as determined in subsection 3(1) to the list published in accordance with subsection 2(1). |  |
| **3** | **(4)** | The **ISO** must determine if an asset with **new capacity** has not achieved one or more critical milestones that have target completion dates prior to the date of the applicable **rebalancing auction.** |  |
|  |  | Outcome of Milestone Assessment |  |
| **4** |  | A **capacity market participant** must, where the **ISO** has determined under subsection 2 that an asset will not achieve one or more critical milestones, submit a **bid** in respect of the **new capacity**, incremental capacity, or refurbished capacity of such asset in accordance with Section 206.4 of the **ISO rules**, *Offers and Bids for the Capacity Market.*   |  |
|  |  | Milestone Assessment for Load Assets |  |
| **5** | **(1)** | The **ISO** must, prior to the last **rebalancing auction** for each load asset with **new capacity** that is subject to a **capacity commitment**, make a determination of whether the asset will be able to provide a minimum 75% of the **capacity commitment** based on the supporting evidence submitted pursuant to subsection 5(2).  |  |
| **5** | **(2)** | A **capacity market participant** must submit evidence of sufficient contracted loads to meet the milestone in subsection 5(1) and any other information that the **ISO** requires.  |  |
| **5** | **(3)** | The **ISO** must notify the **capacity market participant** of its determination under subsection 5(1).  |  |
| **5** | **(4)** | A **capacity market participant** must, where the **ISO** has determined under subsection 5(1) that the asset will not be able to achieve the milestone by the last **rebalancing auction**, submit a **bid** in respect of the **new capacity** of such asset in accordance with Section 206.4 of the **ISO rules**, *Offers and Bids for the Capacity Market.*  |  |

***Please provide your comments on the following (as set out in AUC Rule 017 s. 13(b-j)):***

| **Item #** |  | **Stakeholder comments**  |
| --- | --- | --- |
| 1 | whether you agree that the proposed new ISO Rule – Section 206.5, *Forward Period Milestone Assessment* relates to the capacity market and why or why not |  |
| 2 | whether you agree that the proposed new ISO Rule – Section 206.5, *Forward Period Milestone Assessment* should [or should not] be in effect for a fixed term and why or why not |  |
| 3 | whether you understand and agree with the objective or purpose of the proposed new ISO Rule – Section 206.5, *Forward Period Milestone Assessment* and whether, in your view, the proposed new ISO Rule – Section 206.5, *Forward Period Milestone Assessment* meets the objective or purpose |  |
| 4 | how, in your view, the proposed new ISO Rule – Section 206.5, *Forward Period Milestone Assessment* affects the performance of the capacity market and the electricity market |  |
| 5 | your views on any analysis conducted or commissioned by the AESO supporting the proposed new ISO Rule – Section 206.5, *Forward Period Milestone Assessment* |  |
| 6 | whether you agree with the proposed new ISO Rule – Section 206.5, *Forward Period Milestone Assessment* taken together with all ISO rules and in light of the principle of a fair, efficient and openly competitive market |  |
| 7 | whether you would suggest any alternatives to the proposed new ISO Rule – Section 206.5, *Forward Period Milestone Assessment* |  |
| 8 | whether you agree that the proposed provisional rule supports ensuring a reliable supply of electricity at a reasonable cost to customers and why or why not |  |
| 9 | whether you agree that the proposed provisional rule supports the public interest and why or why not |  |

***Please provide your views on the type of content that should be included in an information document associated with*** ***the proposed new ISO Rule – Section 206.5, Forward Period Milestone Assessment.***

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