

Information Documents are not authoritative. Information Documents are for information purposes only and are intended to provide guidance. In the event of any discrepancy between an Information Document and any Authoritative Document(s)<sup>1</sup> in effect, the Authoritative Document(s) governs.

### 1 Purpose

This Information Document relates to the following Authoritative Document:

- Section 206.6 of the ISO rules, *Base and Rebalancing Auction* (“Section 206.6”).

The purpose of this Information Document is to provide additional information to capacity market participants in relation to:

- (a) the purpose of base auctions and rebalancing auctions;
- (b) base auction and rebalancing auction design, schedules, and publication of results.

### 2 Auctions

The base auction is the first auction concluded for an obligation period.

Rebalancing auctions allow capacity market participants and the AESO to adjust to changes in load forecast, uniform capacity values, new capacity asset delivery expectations, and portfolio changes which occur prior to the commencement of an obligation period.

### 3 Auction Design

The AESO uses a sealed-bid, single-round auction format. A sealed bid format means that capacity market participants cannot directly observe their competitors' offers when formulating or submitting their own offers. A single-round format means that the auction will settle in only one clearing round.

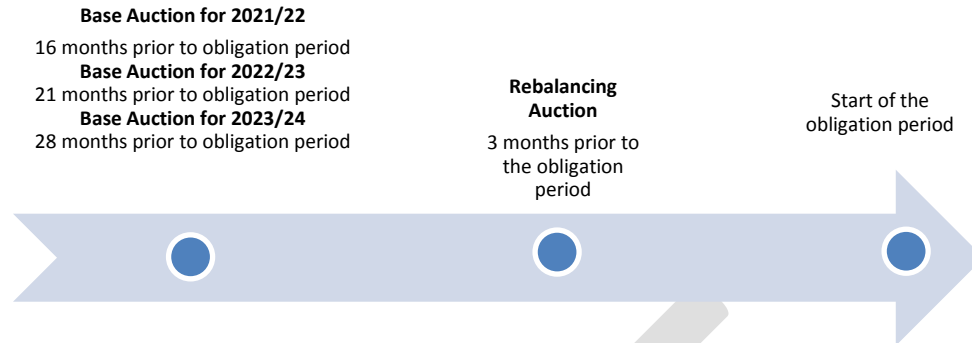
### 4 Transitional Auction Schedule

The AESO utilizes a transitional period during which base auctions and rebalancing auctions are conducted on a compressed schedule. During the transitional period one base auction and one rebalancing auction are held for each obligation period. During the transitional period, the ISO rules applicable to the last rebalancing auctions will apply to the transitional rebalancing auction. The transitional rebalancing auctions occur 3 months prior to the obligation period. Following completion of the transition period, the AESO conducts 2 rebalancing auctions after the base auction. The first rebalancing auction occurs 18 months prior to the obligation period, and the second rebalancing auction occurs 3 months prior to the obligation period.

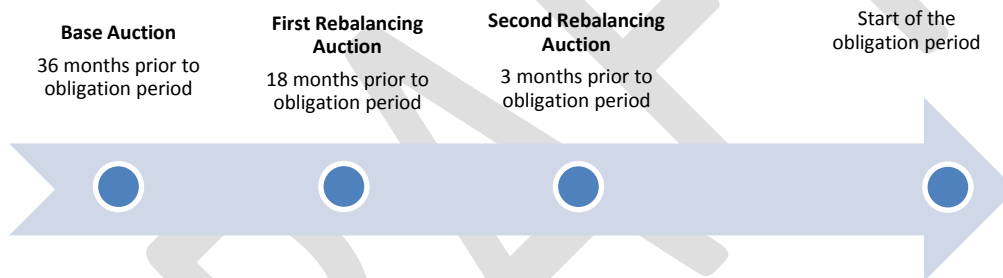
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<sup>1</sup> “Authoritative Documents” is the general name given by the AESO to categories of documents made by the AESO under the authority of the *Electric Utilities Act* and associated regulations, and that contain binding legal requirements for either market participants or the AESO, or both. AESO Authoritative Documents include: the ISO rules, the Alberta reliability standards, and the ISO tariff.

### Transitional Auction Schedule



### Auction Schedule



## 5 Auction Results

The AESO will publish the auction results from each base and rebalancing auction on the AESO website shortly after the auction clears and results have been reviewed. The AESO’s capacity market auction guidelines are published at [hyperlink to be provided] and will provide the publication date for auction results (the AESO expects to publish capacity market guidelines which will include the process by which auction results will be published and accessed by capacity market participants).

### Revision History

Posting Date	Description of Changes
	Initial release