

Stakeholder Comment Matrix – Apr. 9, 2020
Request for feedback on pricing framework review, session 2 material



Period of Comment: Apr. 9, 2020 through Apr. 23, 2020 Comments From: IPPSA Date: [2019/04/23]	Contact: [REDACTED] Phone: [REDACTED] Email: [REDACTED]
--	--

The AESO is seeking comments from stakeholders on its approach to reviewing the pricing framework, and content from session 2.

	Questions	Stakeholder Comments
Price Cap Review		
1.	Do you have comments related to the AESO's analysis on the response of interties to high prices?	Upon considering the AESO's analysis, IPPSA does not believe any change to the price cap/floor or offer cap is warranted at this time. We appreciate the AESO's efforts.
2.	Do you have comments related to the AESO's analysis on the response of long lead time assets to high prices?	
3.	The AESO provided analysis related to load that may respond to prices greater than \$1000/MWh. Do you have comments related to the approach of that analysis?	Upon considering the AESO's analysis, IPPSA does not believe any change to the price cap/floor or offer cap is warranted at this time. We appreciate the AESO's efforts.
4.	Do you believe the amount of load the AESO indicated could respond to prices greater than \$1000/MWh is accurate? Please substantiate your response.	
5.	If the price cap were increased, would loads be more incented to enter into energy market hedges? What would be the benefits and drawbacks to this?	
6.	What approach should the AESO use when determining the appropriate price cap level? Please substantiate your response.	Upon considering the AESO's analysis, IPPSA does not believe any change to the price cap/floor or offer cap is warranted at this time. We appreciate the AESO's efforts.

	Questions	Stakeholder Comments
7.	<p>Do you believe market efficiencies could be gained by raising the level of the price cap? What are the tradeoffs? Please substantiate your response.</p>	<p>Upon considering the AESO's analysis, IPPSA does not believe any change to the price cap/floor or offer cap is warranted at this time. We appreciate the AESO's efforts.</p>
8.	<p>Is there additional analysis the AESO should complete to review the efficiency of the price cap?</p>	<p>Upon considering the AESO's analysis, IPPSA does not believe any change to the price cap/floor or offer cap is warranted at this time. We appreciate the AESO's efforts.</p>
<p>Price Floor Review</p>		
9.	<p>The AESO provided analysis related to the volume and prices of potential renewable generation market based curtailment. Do you have comments related to the volumes or price levels described in that analysis?</p>	<p>Upon considering the AESO's analysis, IPPSA does not believe any change to the price cap/floor or offer cap is warranted at this time. We appreciate the AESO's efforts.</p>
10.	<p>The AESO provided analysis related to the volume and prices of potential thermal generation market based curtailment. Do you have comments related to the volumes or price levels described in that analysis?</p>	<p>Upon considering the AESO's analysis, IPPSA does not believe any change to the price cap/floor or offer cap is warranted at this time. We appreciate the AESO's efforts.</p>
11.	<p>Historically, the AESO has largely used import curtailments to manage supply surplus conditions. Is this an adequate approach to managing future supply surplus conditions?</p>	
12.	<p>Do you believe that market efficiencies could be gained by establishing a lower price floor? What are the tradeoffs? Please substantiate your response.</p>	<p>Upon considering the AESO's analysis, IPPSA does not believe any change to the price cap/floor or offer cap is warranted at this time. We appreciate the AESO's efforts.</p>
13.	<p>Is there additional analysis the AESO should complete to review the efficiency of the price floor?</p>	<p>Upon considering the AESO's analysis, IPPSA does not believe any change to the price cap/floor or offer cap is warranted at this time. We appreciate the AESO's efforts.</p>
<p>Stakeholder Engagement</p>		
14.	<p>In the next stakeholder session, the AESO plans to present alternative price cap and floor design alternatives. In the final stakeholder session the AESO would like to hear directly from</p>	

	Questions	Stakeholder Comments
	<p>stakeholders or groups of stakeholders. The format will be dependent on the number of respondents. Would you be interested in presenting individually or as part of a group on any element of the pricing framework the AESO has communicated on during this stakeholder engagement?</p> <p>If yes, please indicate which topics you may be interested in discussing. Note, industry associations notwithstanding, the AESO would prefer to have stakeholders represent themselves rather than have third parties present on behalf of stakeholders.</p>	
15.	<p>Was the Zoom meeting approach used for this engagement effective?</p> <p>If no, please provide specific feedback on how the AESO can make these sessions more effective.</p>	Yes.
16.	<p>Please provide any other comments you have related to the pricing framework engagement.</p>	<p>Upon considering the AESO's analysis, IPPSA does not believe any change to the price cap/floor or offer cap is warranted at this time. We appreciate the AESO's efforts.</p>

Thank you for your input. Please email your comments to: stakeholder.relations@aeso.ca.