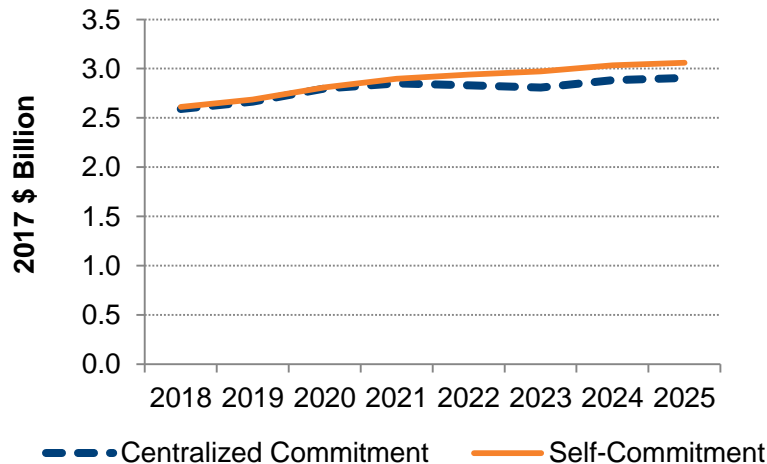


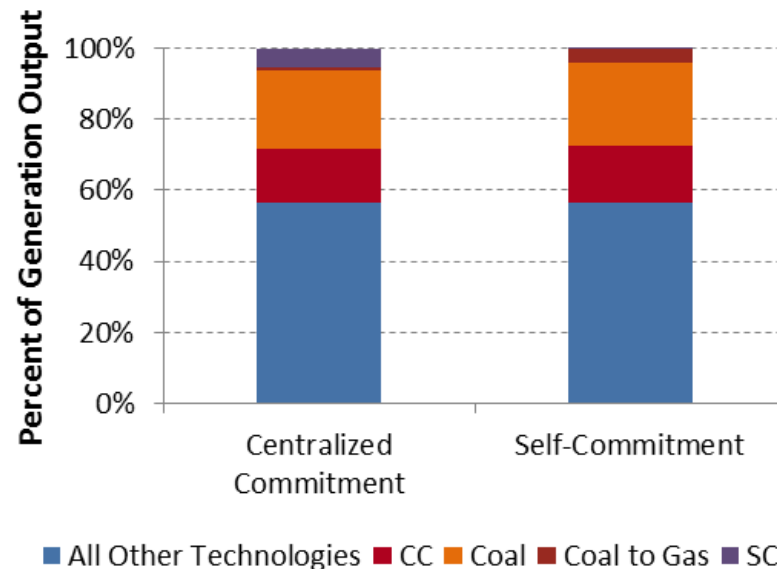
2025 Modelled Production by Technology

- Centralized commitment minimizes costs across assets and produces cost-effective commitment decisions
- Production cost estimates suggest centralized commitment logic, compared to self-commitment, may yield slight efficiency gains depending on forecast assumptions

Production (Input) Cost



2025 Production by Technology



	SC	Coal to Gas	Coal	CC	Remaining
Centralized Commitment	6%	1%	22%	15%	57%
Self-Commitment	0%	4%	23%	16%	57%

Source: projections calculated by the AESO

Note: Input costs exclude expenses related to debt servicing and carrying capital costs. Ancillary Service costs include dispatch for capacity and directive for energy (as required).