

June 27, 2011

Dear Market Participants and Interested Parties:

Re: **Amendments to the Competitive Process Recommendation Paper**

The AESO thanks stakeholders for your valuable input into this consultation to date and for your continued participation in 2011.

In reviewing the [Recommendation Paper](#) issued on June 1, 2011, the AESO has identified minor deficiencies and would like to take this opportunity to inform you of the amendments made to the Paper.

Page 118, Section 7, Adjustment Mechanisms

- Delete "Once the route has been approved and the Preferred Proponent has obtained committed financing for the Project,..."
- Insert "Once the route has been approved, and prior to the Preferred Proponent obtaining committed financing for the Project,..."

Page 119, Section 7, Adjustment Mechanisms

- Delete item 3 "Financing Adjustment - Capital Costs"

Page 126, Appendix G, Section 15, Termination, Second Bullet

- Delete "residual value"
- Insert "market value"

If you have any comments on the above amendments to the Paper, please contact me directly at 403-539-2888 or via email at elizabeth.moore@aeso.ca by July 8, 2011.

Sincerely,

Original signed by

Elizabeth Moore, Director Competitive Procurement