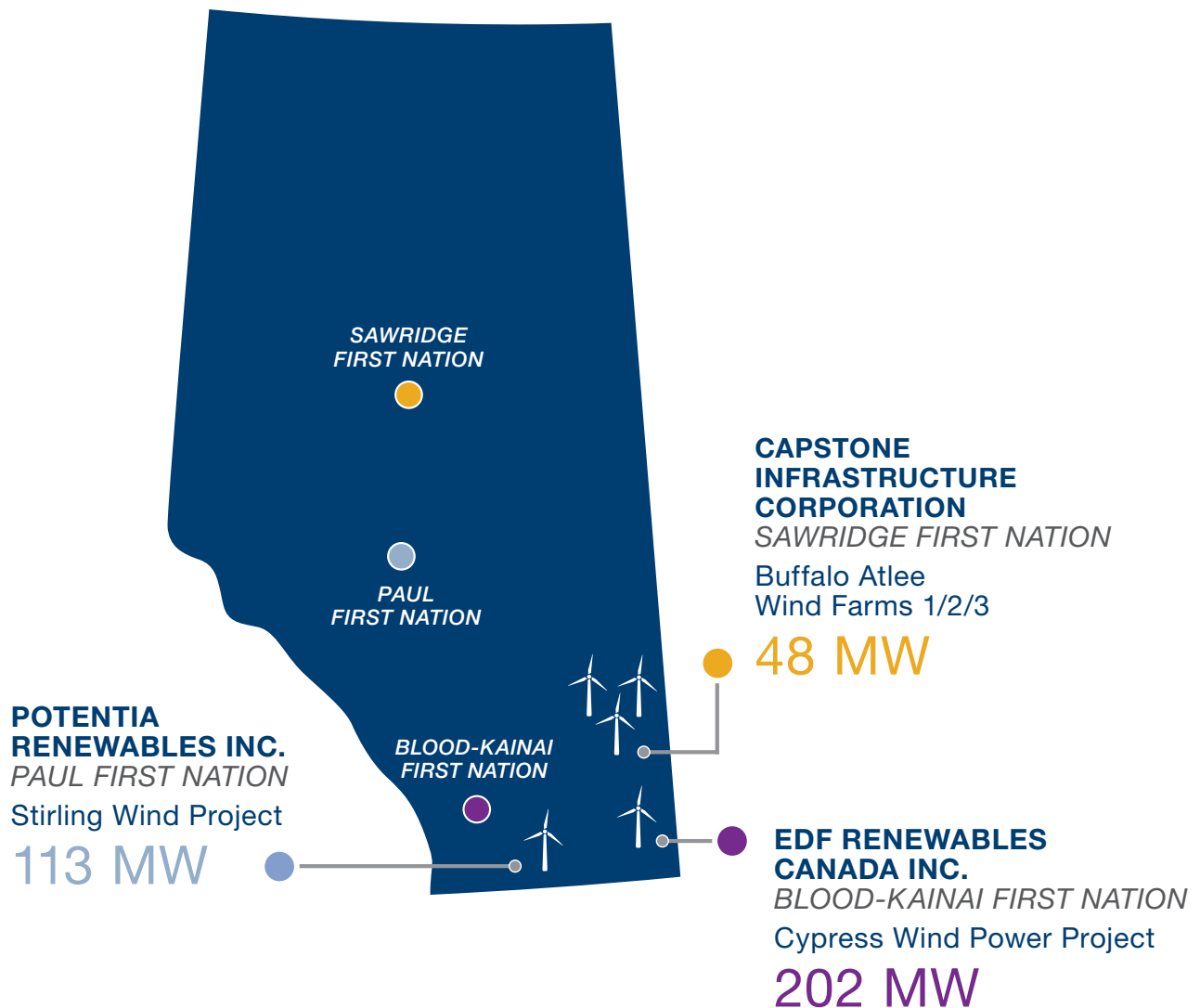




Indigenous partnerships fuel the success of REP Round 2

REP Round 2 attracted significant interest from local and international developers eager to invest in Alberta. Successful developers partnered with 3 Indigenous communities to build 5 wind projects totalling 363 MW at a weighted average price of approximately \$38/MWh.



REP Round 2 success



**First of its kind
Indigenous partnership
in Alberta**



**Indigenous participation
from across the province**



**9 bidders proposed
18 projects and
2,202 MW of capacity**



**Competition certified
by a fairness advisor**



**No new transmission
costs for Albertans**



**Aligns with the electricity
market transition**

Range of bid prices and weighted average prices

Round 2

\$36.99 \$38.97



range of winning bid prices

= \$38.69/MWh
weighted average price

Round 1

\$30.90 \$43.30



range of winning bid prices

= \$37.35/MWh
weighted average price

2018 YTD Alberta Pool Price is ~\$51/MWh