

ISO Rules

Part 200 Markets

Division 201 General

Section 201.15 Delisting



Draft Version

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Applicability

- 1 Section 201.15 applies to:
 - (a) a **capacity market participant**;
 - (b) a **pool participant**;
 - (c) the **legal owner** of a **generating unit** or **aggregated generating facility** where such **generating unit** or **aggregated generating facility** is the subject of a permanent delist notification; and
 - (d) the **ISO**.

Requirements

Request to Temporarily Delist for Economic Reasons

2(1) A **capacity market participant** may, within the timelines specified in the *Capacity Market Auction Guidelines* for the last **rebalancing auction**, submit to the **ISO** a request to temporarily delist a **generating unit** or **aggregated generating facility** or portion of such **generating unit** or **aggregated generating facility** for the **obligation period** for economic reasons.

(2) A **capacity market participant** must, in the request referred to in subsection 2(1), submit:

- (a) a declaration from the **pool participant** confirming:
 - (i) that the **pool participant** confirms that if the request is approved by the **ISO**, the **delist outage** in the energy market will total greater than 210 **days** in the **obligation period** such that participation in the energy market is for a continuous period of 155 **days** or less in the **obligation period**;
 - (ii) the MW volume of the asset that will be subject to a **delist outage** in the energy market; and
 - (iii) the start date and the end date of the **delist outage** referred to in 2(2)(a)(i);
- (b) the **avoidable costs** associated with the **delist outage** referred to in subsection 2(2)(a) and substantiating information;
- (c) an attestation from a corporate officer of the **legal owner** of the asset that the information provided in accordance with subsection 2(2)(b) is complete and accurate; and
- (d) any other information the **ISO** specifies as it relates to the request to temporarily delist an asset for economic reasons.

ISO Review and Approval of Request to Temporarily Delist for Economic Reasons

3(1) The **ISO** must request additional information from the **capacity market participant** concerning the information provided in accordance with subsection 2(2)(b) where the **ISO** determines such information appears unreasonable.

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(2) The **ISO** must exclude all or a portion of the **avoidable costs** submitted pursuant to subsection 2(2)(b) where the **ISO** determines such costs are unreasonable, after requesting additional information in accordance with subsection 3(1).

(3) The **ISO** must, where it excludes costs in accordance with subsection 3(2), provide to the capacity market participant:

- (a) an itemized list of the costs excluded; and
- (b) reasons for why the costs were excluded.

(4) The **ISO** must calculate an energy and ancillary services offset for the asset referred to in the request submitted in accordance with subsection 2 using the methodology set out in Section 206.11 of **ISO rules**, *Energy and Ancillary Services Offset for Assets*.

(5) The **ISO** must, if it approves a request submitted in accordance with subsection 2(1), provide the **capacity market participant**, within the timelines specified in the *Capacity Market Auction Guidelines* for the last **rebalancing auction**, with a price based on the **avoidable costs** submitted in accordance with subsection 2(2)(b) that have not been excluded in accordance with subsection 3(2), net of the energy and ancillary services offset referred to in subsection 3(4).

Request to Temporarily Delist due to Physical Limitation, Operational Limitation or Delay in Commercial Operation

4(1) A **capacity market participant** may, within the timelines specified in the *Capacity Market Auction Guidelines*, submit to the **ISO** a request to temporarily delist an asset or portion of such asset from the capacity market for the **obligation period** if the asset will be unable to operate in the energy market for a period greater than or equal to 150 continuous **days** in the **obligation period** due to a physical limitation, operational limitation or a delay in **commercial operation** of the asset.

(2) A **capacity market participant** must submit the following information to the **ISO** in the request referred to in subsection 4(1):

- (a) a description of the physical or operational limitation;
- (b) a description of any major repairs required to rectify the physical or operational limitation;
- (c) if applicable, an order, decision, ruling, opinion or directive from a regulatory authority specifically mandating the derating of the asset; and
- (d) an attestation from a corporate officer of the **legal owner**:
 - (i) certifying that the **new capacity**, refurbished **capacity** or incremental **capacity** will not be in **commercial operation** prior to the **obligation period**; or
 - (ii) confirming the physical limitation of an existing asset.

(3) A **capacity market participant** must, in the request referred to in subsection 4(1) for an existing asset, submit:

- (a) a declaration from the **pool participant** confirming:
 - (i) that the **pool participant** confirms that if the request is approved by the **ISO**, the **delist outage** in the energy market will be for a continuous period greater than or equal to 150 days in the **obligation period** ;
 - (ii) the MW volume of the asset that will be subject to a **delist outage** in the energy market;
 - (iii) a description of the physical or operational limitation of the asset; and

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- (iv) the start date and the end date of the **delist outage**;
- and
- (b) any other information the **ISO** specifies as it relates to the request to temporarily delist the asset.

ISO Approval of Request to Temporarily Delist due to a Physical or Operational Limitation

5 The **ISO** must approve a request to temporarily delist an asset due to a physical or operational limitation if:

- (a) the **ISO** is satisfied that the request referred to in subsection 4(1) is complete; and
- (b) the **delist outage** referred in subsection 4(3) is greater than or equal to 150 continuous days in the **obligation period**.

Restriction on Ability to Temporarily Delist

6 A **capacity market participant** must not temporarily delist an asset:

- (a) for economic reasons for more than 2 consecutive **obligation periods**; or
- (b) for physical limitation, operational limitation or delay in commercial operation for more than 2 consecutive **obligation periods**.

Permanent Delist Notification

7(1) A **capacity market participant** may, in accordance with the timelines established in the *Capacity Market Auction Guidelines* for the **base auction** or the first **rebalancing auction** for an **obligation period**, submit to the **ISO** a notification to permanently delist an asset or portion of such asset.

(2) A **capacity market participant** must, in the notification referred to in subsection 7(1), submit:

- (a) the MW volume from the asset that the **capacity market participant** is permanently delisting; and
- (b) in the case of a **generating unit, aggregated generating facility or energy storage facility**:
 - (i) an attestation from a corporate officer of the **pool participant**:
 - (A) that the MW volume referred to in subsection 7(2)(a) will be removed from the energy market on or before the first **day** of June in the **obligation period**; and
 - (B) confirming the date that the MW volume from the asset will be removed from the energy market; and
 - (ii) an attestation from a corporate officer of the **legal owner**:
 - (A) that the MW volume referred to in subsection 7(2)(a) will be removed from the energy market on or before the first **day** of June in the **obligation period**; and
 - (B) confirming the date that the MW volume from the asset will be removed from the energy market.

(3) A **capacity market participant** may not revoke a notification to permanently delist after it has been submitted to the **ISO** in accordance with subsections 7(1) and 7(2), unless otherwise agreed to by the **ISO**.

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Publication Requirement

8 The **ISO** must publish on the AESO website in accordance with the timelines established in the *Capacity Market Auction Guidelines* for a **base auction** or **rebalancing auction**, as applicable, the volume of approved temporary delist requests and permanent delist notifications on an aggregate basis in categories the **ISO** specifies in the *Capacity Market Auction Guidelines*.

Revision History

Date	Description
yyyy-mm-dd	Initial release