

ISO Rules

Part 200 Markets

Division 201 General

Section 201.15 Delisting



External Consultation Draft
August 31, 2018

Applicability

- 1 Section 201.15 applies to:
 - (a) a **capacity market participant**;
 - (b) a **pool participant**;
 - (c) the **legal owner** of a **generating unit** or **aggregated generating facility** where such **generating unit** or **aggregated generating facility** is the subject of a permanent delist notification; and
 - (d) the **ISO**.

Requirements

Request to Temporarily Delist for Economic Reasons

2(1) A **capacity market participant** may, within the timelines specified in the *Capacity Market Auction Guidelines* for the last **rebalancing auction** and in the manner the **ISO** specifies, submit to the **ISO** a request to temporarily delist an asset for the **obligation period** for economic reasons.

- (2)** A **capacity market participant** must, in the request referred to in subsection 2(1), submit:
 - (a) an attestation from a corporate officer of the **pool participant**:
 - (i) that the **pool participant** confirms that if the request is approved by the **ISO**, the **delist outage** in the energy market in the **obligation period** will total greater than 210 **days** such that participation in the energy market is for a continuous period of 155 days or less;
 - (ii) the MW volume of the asset that will be subject to a **delist outage** in the energy market;
 - (iii) the start date and the end date of the **delist outage** referred to in 2(2)(b)(i);
 - (b) the avoidable costs associated with the **delist outage** referred to in subsection 2(2)(a);
 - (c) any information necessary for the **ISO** to calculate the energy and ancillary services offset in accordance with subsection 3(2).
 - (d) an attestation from a corporate officer of the **legal owner** of the asset that the avoidable costs and information referred to in subsections 2(2)(b) and 2(2)(c), respectively, are accurate; and
 - (e) any other information the **ISO** specifies as it relates to the request to temporarily delist an asset for economic reasons.

ISO Review and Approval of Request to Temporarily Delist for Economic Reasons

3(1) The **ISO** may exclude all or a portion of the avoidable costs submitted pursuant to subsection 2(2)(b) where such costs, in the **ISO**'s determination, are unreasonable.

(2) The **ISO** must calculate the energy and ancillary services offset, as applicable, for the asset during the **obligation period** using the methodology set out in Section 206.11 of **ISO rules**, *Energy and Ancillary Services Offset for Assets*.

(3) The **ISO** may, where the **ISO** determines that the energy associated with the outage referred to in subsection 2(2)(a) is not necessary to maintain **reliability** during the **obligation period**, approve a request to temporarily delist for economic reasons.

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(4) The **ISO** must, if it approves a request pursuant to subsection 3(3), provide the **capacity market participant**, within the timelines specified in the *Capacity Market Auction Guidelines* for the last **rebalancing auction**, with a price based on the remaining avoidable costs submitted in accordance with subsection 2(2)(b) that have not been excluded in accordance with subsection 3(3), net of the energy and ancillary services offset.

Submission of Offer Price for Temporary Economic Delist

4 Notwithstanding Section 206.4 of the **ISO rules**, *Offers and Bids for the Capacity Market*, a **capacity market participant** that has been provided a price in accordance with subsection 3(4) must submit an **offer** comprised of one **capacity block** at the price specified in subsection 3(4) in the last **rebalancing auction** for the MW volume set out in subsection 2(2)(a)(ii).

Request to Temporarily Delist due to Physical or Operational Limitations

5(1) A **capacity market participant** must, within the timelines specified in the *Capacity Market Auction Guidelines* and in the manner the **ISO** specifies, submit to the **ISO** a request to temporarily delist an asset from the capacity market for the **obligation period** if the asset will be subject to a derate or an outage for a period greater than or equal to 150 continuous **days** in the **obligation period** due to a physical operational limitation of the asset of the **capacity market participant**.

(2) A **capacity market participant** must, subject to subsection 5(3), submit the following information to the **ISO** in the request referred to in subsection 5(1):

- (a) a description of the physical or operational limitation;
- (b) a description of any major repairs required to rectify the physical or operational limitation; and
- (c) if applicable, an order, decision, final rule, opinion or final directive from a regulatory authority specifically mandating the derating of the asset.

(3) A **capacity market participant** must, in the case of an asset with **new capacity**, refurbished capacity or incremental capacity, submit to the **ISO** in the request referred to in subsection 5(1) an attestation from a corporate officer of the **capacity market participant** certifying that the **new capacity**, refurbished capacity or incremental capacity will not be in full commercial operation prior to the **obligation period**.

(4) A **capacity market participant** must, in the request referred to in subsection 5(1), submit:

- (a) an attestation from a corporate officer of the **pool participant**:
 - (i) that the **pool participant** confirms that if the request is approved by the **ISO**, the **delist outage** in the energy market will be for a continuous period in the **obligation period** which must be greater than 150 days;
 - (ii) the MW volume of the asset that will be subject to a **delist outage** in the energy market;
 - (iii) a description of the physical or operational limitation of the asset; and
 - (iv) the start date and the end date of the **delist outage** referred to in 5(2)(c)(i); and
- (b) any other information the **ISO** specifies as it relates to the request to temporarily delist the asset.

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ISO Approval of Request to Temporarily Delist due to a Physical or Operational Limitation

6(1) The **ISO** must approve a request to temporarily delist an asset due to a physical or operational limitation if:

- (a) the **ISO** is satisfied that the request referred to in subsection 5(1) is complete; and
- (b) the **delist outage** referred in subsection 5(2)(a) is greater than 150 continuous days in the **obligation period**.

(2) Notwithstanding subsection 6(1), the **ISO** may not approve a request to temporarily delist an asset if, in the **ISO**'s determination, the volume of **capacity** is necessary to maintain **reliability**.

Delist Outage

7(1) A **pool participant** must, if the **offer** referred to in subsection 4(1) does not clear in the last **rebalancing auction**, submit a **delist outage** that corresponds to the outage declared in accordance with subsection 2(2)(a).

(2) A **pool participant** must, if the **ISO** approves a request pursuant to subsection 6, submit a **delist outage** that corresponds to the outage declared in accordance with subsection 5(2)(a).

Request to Change Delist Outage

8(1) A **pool participant** must submit a request to the **ISO** to change the **delist outage** submitted in accordance with subsection 7(2) in the manner the **ISO** specifies.

(2) The **ISO** may approve a request submitted under subsection 8(1) if the **ISO** determines that the change to the **delist outage** has no material impact to **reliability**, unless such request reduces the **delist outage** to less 150 **days**.

Restriction on Ability to Temporarily Delist

9 A **capacity market participant** must not temporarily delist an asset for more than two consecutive **obligation periods**.

Permanent Delist Notification

11(1) A **capacity market participant** may, in accordance with the timelines established in the *Capacity Market Auction Guidelines* for the **base auction** or the first **rebalancing auction** for an **obligation period**, and in the manner the **ISO** specifies, submit to the **ISO** a notification to permanently delist an asset.

(2) A **capacity market participant** must, in the notification referred to in subsection 11(1), submit:

- (a) the MW volume from the asset that the **capacity market participant** is permanently delisting; and
- (b) in the case of a **generating unit, aggregated generating facility** or **energy storage facility**:
 - (i) an attestation from a corporate officer of the **pool participant**:
 - (A) that the **pool participant** confirms that the MW volume referred to in subsection 11(2)(a) will be removed from the energy market on or before the first **day** of June in the **obligation period**; and
 - (B) the date that the MW volume from the asset will be removed from the energy market.

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- (ii) an attestation from a corporate officer of the **legal owner**:
 - (A) that the **legal owner** confirms that the MW volume referred to in subsection 11(2)(a) will be removed from the energy market on or before the first **day** of June in the **obligation period**; and
 - (B) the date that the MW volume from the asset will be removed from the energy market.
- (3) A **capacity market participant** may not revoke a notification to permanently delist after it has been submitted to the **ISO** in accordance with subsections 11(1) and 11(2).
- (4) The **ISO** must implement the removal of the MW volume from an asset referred to in subsection 11(2) from the energy market.

Revision History

Date	Description
yyyy-mm-dd	Initial release