

ISO Rules

Part 200 Markets

Division 203 Energy Markets

Section 203.3 Energy Restatements



Draft Version
Posted January 2019

Applicability

- 1 Section 203.3 applies to:
- (a) a **pool participant**;
- when participating in the energy market.

Requirements

Available Capability Restatements for Offers

- 2(1) A **pool participant** must only submit an **available capability** restatement revising the **available capability** of a generating **source asset** or a load **sink asset** if such revision is:
- (a) as a result of an **acceptable operational reason**;
 - (b) in relation to an **operational deviation** and required under Section 203.4 of the **ISO rules**, *Delivery Requirements for Energy*;
 - (c) in order to reflect the output of the **source asset** which is restricted during either 1 or both of **commissioning** and testing under Section 505.3 of the **ISO rules**, *Coordinating Synchronization, Commissioning, WECC Testing and Ancillary Services Testing* or under Section 505.4 of the **ISO rules**, *Coordinating Operational Testing*; or
 - (d) in order to reflect the capability of the load **sink asset** which is restricted during either 1 or both of **commissioning** and testing under Section 504.3 of the **ISO rules**, *Coordinating Energization, Commissioning, and Ancillary Services Testing*, Section 504.4 of the **ISO rules**, *Coordinating Operational Testing*, or Section 206.3 of the **ISO rules**, *Uniform Capacity Value Determination*.
- (2) A **pool participant** must only submit an **available capability** restatement revising the **available capability** of an import asset if such revision is as a result of an **acceptable operational reason**, if such restatement is submitted within 2 hours prior to the start of the **settlement interval** or within the current **settlement interval**.
- (3) A **pool participant** that submits an **offer** must, if there is a change to the **available capability** of the **source asset** or load **sink asset** as a result of any of the circumstances outlined in subsection 2(1), submit an **available capability** restatement revising the **available capability** for the applicable hours, as soon as reasonably practicable.
- (4) A **pool participant** must submit the reason or reasons for submitting an **available capability** restatement for a **source asset** or a load **sink asset**.

Price Restatements for Offers

- 3 A **pool participant** that submits an **offer** may submit a price restatement but must only do so prior to 2 hours before the start of a **settlement interval**.

MW Restatements for Offers

- 4(1) A **pool participant** that submits an **offer** may submit a MW restatement prior to 2 hours before the start of a **settlement interval**.

ISO Rules

Part 200 Markets

Division 203 Energy Markets

Section 203.3 Energy Restatements



(2) A **pool participant** that submits an **offer** must submit a MW restatement redistributing the MW to represent the operating state of the **source asset** or load **sink asset**, as soon as reasonably practicable, if the **source asset** or load **sink asset** cannot comply with the current **offer** where:

- (a) an **available capability** restatement under subsection 2 cannot reasonably accommodate the operating state of the **source asset** or load **sink asset** and the operating state is a result of an:
 - (i) **acceptable operational reason**; or
 - (ii) **operational deviation** and such restatement is required under Section 203.4 of the ISO rules, *Delivery Requirements for Energy*;
- (b) the **source asset** is carrying out either 1 or both of **commissioning** and testing under Section 505.3 of the **ISO rules**, *Coordinating Synchronization, Commissioning, WECC Testing and Ancillary Services Testing* or under Section 505.4 of the **ISO rules**, *Coordinating Operational Testing*; or
- (c) the load **sink asset** is carrying out either 1 or both of **commissioning** and testing under section 504.3 of the **ISO rules**, *Coordinating Energization, Commissioning, and Ancillary Services Testing* or under section 504.4 of the **ISO rules**, *Coordinating Operational Testing*.

(3) A **pool participant** must submit the reason or reasons for submitting a MW restatement in accordance with subsection 4(2)(a) if such MW restatement is submitted within 2 hours of the start of the **settlement interval** or within the current **settlement interval**.

(4) If a **pool participant** is responding to the **ISO** under subsections 2(1)(b) and 2(1)(c) of Section 202.5 of the **ISO rules**, *Supply Surplus*, then the **pool participant** must submit a restated **offer** for its **source asset** within the current hour which reduces the quantity of only the \$0.00 **operating block** of the **source asset**.

Minimum Stable Generation Restatements for Offers

5(1) A **pool participant** that submits an **offer** for a generating **source asset** must, if there is a change to the **minimum stable generation** as a result of any **acceptable operational reason**, submit a **minimum stable generation** restatement for the generating **source asset** for the applicable hours, as soon as reasonably practicable.

(2) If the restated **minimum stable generation**:

- (a) is lower than the previously submitted **minimum stable generation**; and
- (b) the restatement is submitted within 2 hours of the start of the **settlement interval**,

then the **pool participant** must not restate the MW of the **operating block** with the lowest **offer** price for the generating **source asset**.

(3) If the restated **minimum stable generation**:

- (a) is higher than the previously submitted **minimum stable generation**; and
- (b) the restatement is submitted within 2 hours of the start of the **settlement interval**,

then the **pool participant**, when restating an increase to the MW of the **operating block** with the lowest **offer** price for the generating **source asset** in order to comply with Section 203.1 of the **ISO rules**, *Offers and Bids for Energy*, must take any such additional MW from the **operating blocks** with the next highest **offer** price in ascending order.

ISO Rules

Part 200 Markets

Division 203 Energy Markets

Section 203.3 Energy Restatements



(4) A **pool participant** must submit the reason or reasons for submitting a **minimum stable generation** restatement under subsection 5(1).

Price Restatements for Bids

6 A **pool participant** that submits a **bid** may submit a price restatement but must only do so prior to 2 hours before the start of a **settlement interval**.

MW Restatements for Bids

7(1) A **pool participant** that submits a **bid** may submit a MW restatement prior to 2 hours before the start of a **settlement interval**.

(2) A **pool participant** that submits a **bid** must submit a MW restatement to represent the operating state of the **sink asset**, as soon as reasonably practicable, if the **sink asset** cannot comply with the current **bid** as a result of an **acceptable operational reason**.

(3) A **pool participant** must submit the reason or reasons for submitting a MW restatement under subsection 7(2) if such MW restatement is submitted within 2 hours of the start of the **settlement interval** or within the current **settlement interval**.

(4) If a **pool participant** is responding to the **ISO** under subsection 2(1)(a) of Section 202.5 of the **ISO rules**, *Supply Surplus*, then the **pool participant** must submit a MW restatement for its **bid** for the applicable **sink asset** in the current hour, increasing the MW of the export **interchange transaction**.

Revision History

Date	Description
xxxx-xx-xx	Revised to accommodate load assets, priced imports and exports, and administrative revisions.
2014-07-02	Corrected typos in subsection 2(1)(b) by updating the references to be "section 203.4" of the ISO rules instead of "section 203.3".
2013-11-08	Amended subsection 4(2), added clarity to "the operating block" in subsections 5(2) and 5(3), and corrected a subsection reference.
2013-01-08	Initial Release