

ISO Rules

Part 200 Markets

Division 203 Energy Markets

Section 203.6 Market Requirements for Interchange Transactions



External Consultation Draft
August 31, 2018

Applicability

- 1 Section 203.6 applies to:
 - (a) a **pool participant** seeking to exchange or transact an import or export **interchange transaction** in the energy market or **ancillary services** market; and
 - (b) the **ISO**.

Requirements

- 2(1) A **pool participant** must submit an **offer** or **bid** for a **settlement interval** in the energy market or **ancillary services** market in order to initiate an **interchange transaction**.
- 2(2) A **pool participant** that submits **offers** that are priced greater than or equal to \$0.01, or **bids** that are priced less than or equal to \$999.98 in the energy market in accordance with Section 203.1 of the **ISO rules**, *Offers and Bids for Energy*, or an **offer** in the **ancillary services** market, must initiate an **interchange transaction** only pursuant to a **dispatch** that the **ISO** issues.
- 2(3) A **pool participant** that submits a \$0.00 import **offer** or \$999.99 export **bid** for a **settlement interval** in the energy market must initiate an **interchange transaction** for the start of the **settlement interval** in accordance with this section 203.6.

Procurement of Transmission Service by a Pool Participant

- 3(1) A **pool participant** that initiates an **interchange transaction** must use all reasonable efforts to procure transmission service from applicable transmission service providers in an amount in MW at least equal to the **dispatch** volume in accordance with subsection 2(2) or in accordance with its submission volume in subsection 2(3), which reasonable efforts must include:
 - (a) determining whether there is transmission service posted by the applicable transmission service providers and available for that **interchange transaction**; and
 - (b) submitting a request to the applicable transmission service providers to procure the transmission service, if it has been posted and is available.

Submission of E-tags by Pool Participants

- 4(1) A **pool participant** with any import or export **interchange transactions** who has acquired transmission service must submit or adjust 1 or more **e-tags** to the **ISO** for the **interchange transactions**.
- 4(2) A **pool participant** subject to an energy market **dispatch** in accordance with subsection 2(2) must submit or adjust an **e-tag** as soon as reasonably practicable with a start time that is:
 - (a) equal to or later than the time the e-tag is submitted or adjusted, but no earlier than the effective time of the **dispatch**; and
 - (b) as soon as reasonably practicable, but no later than 40 minutes after the instruction time of the **dispatch**.

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- (3) A **pool participant** that submits an **offer** or **bid** in accordance with subsection 2(3) must submit or adjust **e-tags** no later than the start of the **settlement interval** and with a start time that is equal to the start of the **settlement interval**.
- (4) A **pool participant** must, when submitting or adjusting an **e-tag**, identify within the **e-tag** the corresponding **pool ID** and any other information the **ISO** specifies.
- (5) A **pool participant** must submit or adjust 1 or more **e-tags** for an **interchange transaction** such that the MW indicated in the **e-tags** aligns with:
- (a) the **dispatch** volume indicated in subsection 2(2) for the **pool asset**, or as otherwise set out in the **ISO rules**; or
 - (b) the submission volume indicated in subsection 2(3) as stated at 2 hours prior to the start of the **settlement interval** for the **pool asset**, unless a restatement has been made in accordance with the provisions of this section 203.6, or as otherwise set out in the **ISO rules**.

[Note to draft: The content in subsection 4(5) is currently under further consideration by the AESO]

Restatements

5(1) If, after complying with subsection 3 the **pool participant** is unable to procure all or a portion of the requested transmission service, or the transmission service is curtailed by any transmission service provider other than the **ISO**, then the **pool participant** must submit, as applicable:

- (a) an energy restatement in accordance with Section 203.3 of the **ISO rules**, *Energy Restatements*; or
- (b) an **ancillary services** restatement in accordance with Section 205.3 of the **ISO rules**, *Restatements for Operating Reserve*.

Validation of E-Tags by the ISO

6(1) The **ISO** must validate an **e-tag** in order to maintain **reliability** and market operations under the existing **ISO rules**.

- (2) The **ISO** may deny an **e-tag** if:
- (a) the **e-tag** is incomplete or incorrect;
 - (b) the **interchange transaction** is not being transacted by a **pool participant**;
 - (c) the **e-tag** does not comply with subsection 4; or
 - (d) required for the reliable operation of the **interconnected electric system**.

Revision History

Date	Description
xxxx-xx-xx	Moved content to section 303.2 and section 303.3. Revisions to restatement requirements, validation of e-tag process, and to accommodate dispatched imports and exports. Added requirement to identify pool ID in e-tag.
2013-08-13	Initial release