

# ISO Rules

## Part 200 Markets

### Division 203 Energy Markets

#### Section 203.6 Market Requirements for Interchange Transactions



External Consultation Draft  
October 22, 2018

#### Applicability

- 1 Section 203.6 applies to:
  - (a) a **pool participant** that submits an **offer** or **bid** for an import or export **interchange transaction** in the energy or **ancillary services** market; and
  - (b) the **ISO**.

#### Requirements

##### Procurement of Transmission Service by a Pool Participant

- 2 A **pool participant** must use all reasonable efforts to procure transmission service from applicable transmission service providers in order to meet the volume of a **dispatch** for an **offer** or **bid**, which reasonable efforts must include:
  - (a) determining whether there is transmission service posted by the applicable transmission service providers and available for that **interchange transaction**; and
  - (b) submitting a request to the applicable transmission service providers to procure the transmission service, if it has been posted and is available.

#### Restatements

- 3 If, after complying with subsection 2, the **pool participant** is unable to procure all or a portion of the requested transmission service, or the transmission service is curtailed by any transmission service provider other than the **ISO**, then the **pool participant** must submit, as applicable:
  - (a) an energy restatement in accordance with Section 203.3 of the **ISO rules**, *Energy Restatements*; or
  - (b) an **ancillary services** restatement in accordance with Section 205.3 of the **ISO rules**, *Restatements for Operating Reserve*.

#### Submission of E-tags by Pool Participants

- 4(1) A **pool participant** that submits an **offer** or **bid** for a **settlement interval** may submit 1 or more **e-tags** for the relevant **settlement interval** for an **offer** priced at \$0.00 or a **bid** priced at \$999.99.
- (2) A **pool participant** that submits an **offer** or **bid** for a **settlement interval** must comply with the following:
  - (a) submit an **e-tag** only pursuant to a **dispatch** that the **ISO** issues for an **offer** priced between \$0.01 and \$999.99 and a **bid** priced between \$0.00 and \$999.98;
  - (b) submit or adjust an **e-tag** as soon as reasonably practicable upon receipt of or continuation of a **dispatch**;
  - (c) ensure that the **e-tag** is aligned with the **dispatch** volume for energy or **ancillary services**; and

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- (d) take all actions required to ensure that the start of the schedule in the **e-tag** begins as soon as reasonably practicable, but no earlier than the effective time of the **dispatch** and no later than 40 minutes after the instruction time of the **dispatch**.

#### Validation of E-Tags by the ISO

**5(1)** The **ISO** must validate an **e-tag** in order to maintain **reliability** and market operations under the existing **ISO rules**.

**(2)** The **ISO** may deny an **e-tag** if:

- (a) the **e-tag** is incomplete or incorrect;
- (b) the **interchange transaction** is not being transacted by a **pool participant**;
- (c) the **e-tag** does not comply with subsection 4; or
- (d) required for the reliable operation of the **interconnected electric system**.

#### Revision History

| Date       | Description  |
|------------|--|
| xxxx-xx-xx | Moved content to section 303.2 and section 303.3. Revisions to restatement requirements, validation of e-tag process, and to accommodate dispatched imports and exports. |
| 2013-08-13 | Initial release  |