

ISO Rules

Part 200 Markets

Division 206 Capacity Market

Section 206.5 Forward Period Milestone Assessment



Draft Version
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Applicability

- 1 Section 206.5 applies to:
- (a) a **capacity market participant**; and
 - (b) the **ISO**.

Requirements

Notification of Milestones and Target Completion Dates

2(1) The **ISO** must publish the target completion dates for the following milestones on the AESO website, on a class-specific basis:

- (a) in the case of a **generating unit** or **aggregated generating facility**:
 - (i) regulatory permitting and licensing;
 - (ii) full notice to proceed;
 - (iii) major equipment procurement agreements;
 - (iv) delivery of major equipment to the site;
 - (v) commissioning and start-up; and
 - (vi) in-service date;and
- (b) in the case of a load asset, confirmation that the load asset will be able to provide a minimum 75% of the **capacity commitment**.

(2) The **ISO** must, within the timelines specified in the *Capacity Market Auction Guidelines*, notify a **capacity market participant** for an asset with **new capacity**, incremental **capacity** or refurbished **capacity** of the target completion dates for the milestones referred to in subsection 2(1) for the asset based on:

- (a) the class-specific target completion dates referred to in subsection 2(1); and
- (b) the **obligation period** associated with the **base auction** or **rebalancing auction** in which the asset was qualified pursuant to Section 206.1 of the **ISO rules**, *Qualification of Capacity*.

(3) The **ISO** must, within the timelines specified in the *Capacity Market Auction Guidelines* for the **base auction** or **rebalancing auction** in which the asset was qualified pursuant to Section 206.1 of the **ISO rules**, *Qualification of Capacity*, notify a **capacity market participant** for an asset with **new capacity**, incremental **capacity** or refurbished **capacity** of the target completion dates for alternative milestones that the **ISO** determines, if the **ISO** determines that the milestones in subsection 2(1) are not appropriate for the asset.

(4) The **ISO** must, where it determines that the milestones in subsection 2(1) are not appropriate for the asset, publish the target completion dates for alternative milestones determined by the **ISO** in accordance with subsection 2(3) as soon as practicable after the asset has cleared the **base auction**.

Milestone Assessment

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3(1) A **capacity market participant** must, within the timelines specified in the *Capacity Market Auction Guidelines* for a **rebalancing auction**, submit to the **ISO** information regarding whether a milestone for the asset with a target completion date has been achieved by the target completion date.

(2) The **ISO** must identify a **capacity market participant** who has failed to achieve:

- (a) the milestones with target completion dates occurring prior to the milestone assessment conducted by the **ISO** for a **rebalancing auction**, if the target completion date for the milestone occurring immediately prior to the milestone assessment had a target completion that was at least:
 - (i) 8 months prior to the milestone assessment, in the case of the milestone assessment for the first **rebalancing auction**; or
 - (ii) 5 months prior to the milestone assessment, in the case of the milestone assessment for the last **rebalancing auction**;

or

- (b) the milestones with a target completion date occurring prior to the milestone assessment conducted by the **ISO** for a **rebalancing auction**, excluding the milestone with the target completion date occurring immediately prior to the milestone assessment, if the target completion date for the milestone occurring immediately prior to the milestone assessment was ~~less than~~:
 - (i) 8 months prior to the milestone assessment, in the case of the milestone assessment for the first **rebalancing auction**; or
 - (ii) 5 months prior to the milestone assessment, in the case of the milestone assessment for the last **rebalancing auction**;

(3) The **ISO** must, in accordance with the timelines specified in the *Capacity Market Auction Guidelines*, notify a **capacity market participant** identified in accordance with subsection 3(2) as having failed the milestone assessment for the **rebalancing auction**.

Target Completion Dates for Subsequent Obligation Period

4 The **ISO** must, after a **capacity market participant** fails a milestone assessment for a **rebalancing auction** associated with an **obligation period**, notify the **capacity market participant** of target completion dates for the milestones referred to in subsection 2, within the timelines specified in the *Capacity Market Auction Guidelines*, for a **rebalancing auction** associated with the next **obligation period** based on:

- (a) the class-specific target completion dates referred to in subsection 2(1) or the target completion dates for alternative milestones referred to in subsection 2(2), as applicable; and
- (b) the **obligation period** associated with the **base auction** or **rebalancing auction**.

Conclusion of Milestone Assessment

5 The **ISO** must not conduct any further milestone assessments for an asset if the **capacity market participant** does not fail the milestone assessment referred to in subsection 3(2) for the last **rebalancing auction**.

Revision History

Date	Description
yyyy-mm-dd	Initial release