

ISO Rules

Part 200 Markets

Division 206 Capacity Market

Section 206.5 Forward Period Milestone Assessment



External Consultation Draft
October 22, 2018

Applicability

- 1 Section 206.5 applies to:
- (a) a **capacity market participant**; and
 - (b) the **ISO**.

Requirements

Development of Milestones

2(1) The **ISO** must publish the class-specific target completion dates for the following milestones on the AESO website, on a class-specific basis:

- (a) in the case of a **generating unit** or **aggregated generating facility**:
 - (i) regulatory permitting and licensing;
 - (ii) full notice to proceed;
 - (iii) major equipment procurement agreements;
 - (iv) delivery of major equipment to the site;
 - (v) commissioning and start-up; and
 - (vi) in-service date;and
- (b) in the case of a load asset, confirmation that the load asset will be able to provide a minimum 75% of the **capacity commitment**.

(2) The **ISO** must notify a **capacity market participant** for an asset with **new capacity**, incremental **capacity** or refurbished **capacity** of the asset-specific target completion dates for the milestones referred to in subsection 2(1), based on the class-specific target dates referred to in subsection 2(1).

(3) The **ISO** may, if the **ISO** determines that the milestones in subsection 2(1) are not appropriate for an asset with **new capacity**, incremental **capacity** or refurbished **capacity**, notify a **capacity market participant** for the asset of the alternative milestones and associated target completion dates.

Milestone Assessment

3(1) A **capacity market participant** must, prior to each **rebalancing auction** and within the timelines prescribed in the *Capacity Market Auction Guidelines*, submit to the **ISO** an updated project plan and information supporting whether a milestone has been achieved by the asset-specific target completion date.

(2) The **ISO** must identify a **capacity market participant** who, at the time of the **ISO**'s milestone assessment, failed to achieve the most recent milestone:

- (a) in the case of the milestone assessment for the first **rebalancing auction**, within **8 months** after the asset-specific target completion date; or
- (b) in the case of the milestone assessment for the last **rebalancing auction**, within **5 months** after the asset-specific target completion date.

ISO Rules

Part 200 Markets

Division 206 Capacity Market

Section 206.5 Forward Period Milestone Assessment



(3) The **ISO** must notify a **capacity market participant** that has failed the milestone assessment in accordance with subsection 3(2).

Revision History

| Date | Description |
|------------|-----------------|
| yyyy-mm-dd | Initial release |