



CURRENT YEAR MONTHLY DETAIL

$$2024 \text{ First Quarter Calibration Factor } \% = \frac{\text{Carryforward}_{\text{Dec 31, 2023}} + [(\text{Cost of Losses} - \text{Loss Revenues}) - \text{Rider E Revenues}]_{\text{Jan 1 - Dec 31, 2024}}}{[\text{Hourly Loss Factor Customer Volumes} \times \text{Hourly Pool Price}]_{\text{Jan 1 - Dec 31, 2024}}}$$

The following table provides a summary of the AESO's projected year-end losses account balance for Rider E for January to December 2024.

		Calibration Factor Calculation Inputs					Other Information			
		Numerator Values			Denominator Value					
Period	Data Source	Cost of Losses \$ millions	Revenues Collected Loss Factors \$ millions	Costs Less Revenue (Over Collected) / Under Collected \$ millions	Rider E Refunded/ (Collected) \$ millions	Outstanding Variance (Over Collected) / Under Collected \$ millions	Monthly Loss Factor Customer Volumes × Pool Price \$ millions	Average Monthly Pool Price \$/MWh	Monthly Loss Factor Customer Volumes millions MWh	Monthly Loss Volumes millions MWh
Carryforward Dec 31, 2023						52.8				
January 2024	Forecast	16.7	8.6	8.1	0.0	8.1	574.75	83.47	6.83	0.20
February 2024	Forecast	40.2	33.4	6.8	0.0	6.8	1415.44	226.49	6.20	0.17
March 2024	Forecast	11.6	3.8	7.7	0.0	7.7	407.13	64.19	6.23	0.18
April 2024	Forecast	20.3	11.8	8.4	0.0	8.4	695.35	117.33	6.00	0.17
May 2024	Forecast	12.8	5.5	7.4	0.0	7.4	424.32	72.32	5.74	0.17
June 2024	Forecast	11.9	6.2	5.7	0.0	5.7	401.10	69.76	5.67	0.17
July 2024	Forecast	18.2	12.7	5.5	0.0	5.5	719.22	103.89	6.80	0.17
August 2024	Forecast	14.7	9.8	4.9	0.0	4.9	596.34	86.33	6.71	0.17
September 2024	Forecast	12.0	6.6	5.3	0.0	5.3	464.52	73.22	6.35	0.17
October 2024	Forecast	8.0	2.5	5.6	0.0	5.6	322.60	46.60	6.91	0.17
November 2024	Forecast	18.3	15.0	3.3	0.0	3.3	706.30	95.64	7.16	0.19
December 2024	Forecast	19.5	13.7	5.8	0.0	5.8	781.74	98.48	7.90	0.19
Annual 2024		204.2	129.7	74.5	0.0	74.5	7508.81	94.81	78.50	2.12
Total Balance						127.2	7,508.81			

Calibration Factor Calculation Outputs: Rider E Calibration Factor Q1 2024 **1.69%** (Refund)/Charge

- Notes:
- The Rider E Calibration Factor will apply to all loss factor customers receiving service under Rates STS, DOS, XOS, and IOS as provided on the Rider E rate sheet.
 - If the Rider E Calibration Factor for Q1 remained in place during Q1, Q2, Q3, and Q4, it would collect the variance between cost of losses and revenues by the end of 2024, as currently forecasted.
 - Forecast amounts in the above table and calculation reflect the AESO's best estimates at the time of preparation. The values represent forecasts and estimates only, and final values will differ.
 - Actual amounts in the above table are subject to revision in future periods due to interim and final settlement and to other adjustments.
 - The calibration factor calculation itself is based on summing hourly costs, revenues, and loss factor customer volumes x pool price, and the same result will not be obtained by using the monthly values presented.
 - Numbers may not add due to rounding.
 - "NA" means "not applicable".
 - The revenue, cost and Rider E amounts are shown on a production month basis.

PRIOR YEARS MONTHLY DETAIL

The following table provides a summary of the AESO's losses account balance for Rider E for the period 2006 to 2023.

		Calibration Factor Calculation Inputs					Other Information			
		Numerator Values					Denominator Value			
Period	Data Source	Cost of Losses	Revenues Collected Loss Factors	Costs Less Revenue (Over Collected) / Under Collected	Rider E Refunded/ (Collected)	Outstanding Variance (Over Collected) / Under Collected	Monthly Loss Factor Customer Volumes × Pool Price	Average Monthly Pool Price	Monthly Loss Factor Customer Volumes	Monthly Loss Volumes
		\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$/MWh	millions MWh	millions MWh
Annual 2006 to 2020		1,995.8	2,026.7	(31.0)	36.1	5.1	NA	55.7	901.2	35.3
January 2021	Actual	13.3	10.9	2.3	(1.6)	0.8	NA	72.89	5.40	0.17
February 2021	Actual	23.5	21.3	2.2	(3.1)	(0.9)	NA	151.98	5.08	0.15
March 2021	Actual	11.2	9.3	1.9	(1.3)	0.5	NA	66.92	5.09	0.16
April 2021	Actual	13.5	10.8	2.7	(1.7)	1.0	NA	87.99	4.66	0.15
May 2021	Actual	13.1	11.0	2.1	(1.7)	0.4	NA	85.39	4.74	0.15
June 2021	Actual	23.3	21.2	2.2	(3.2)	(1.0)	NA	140.80	5.01	0.15
July 2021	Actual	20.4	18.0	2.5	(5.4)	(2.9)	NA	124.10	5.28	0.15
August 2021	Actual	13.4	11.5	1.9	(3.4)	(1.5)	NA	82.26	5.02	0.15
September 2021	Actual	14.4	12.5	1.9	(3.5)	(1.6)	NA	94.45	4.62	0.16
October 2021	Actual	15.1	12.9	2.2	(2.5)	(0.3)	NA	96.35	4.89	0.16
November 2021	Actual	18.1	15.6	2.4	(2.7)	(0.3)	NA	99.07	5.25	0.18
December 2021	Actual	21.0	18.9	2.0	(3.9)	(1.8)	NA	126.27	5.82	0.17
Annual 2021		200.3	173.9	26.3	(33.9)	(7.5)	NA	102.37	60.86	1.90
January 2022	Actual	15.8	15.4	0.4	(2.3)	(1.9)	N/A	90.81	5.70	0.18
February 2022	Actual	16.5	15.9	0.6	(2.4)	(1.8)	N/A	105.22	5.08	0.16
March 2022	Actual	13.8	12.5	1.3	(1.8)	(0.4)	N/A	75.38	5.37	0.18
April 2022	Actual	18.6	17.9	0.7	(0.3)	0.4	N/A	117.14	5.01	0.16
May 2022	Actual	18.5	18.4	0.1	(0.3)	(0.2)	N/A	121.24	5.06	0.15
June 2022	Actual	21.1	18.9	2.2	(0.3)	1.9	N/A	129.08	4.94	0.16
July 2022	Actual	23.1	22.4	0.7	1.7	2.3	N/A	141.55	5.34	0.15
August 2022	Actual	45.5	41.4	4.0	3.1	7.1	N/A	257.75	5.36	0.16
September 2022	Actual	46.8	38.6	8.2	2.8	11.0	N/A	266.39	4.92	0.17
October 2022	Actual	21.8	19.7	2.1	(0.8)	1.3	N/A	142.34	5.13	0.16
November 2022	Actual	32.1	29.1	3.0	(1.1)	1.9	N/A	186.84	5.49	0.17
December 2022	Actual	60.9	52.8	8.1	(2.1)	6.0	N/A	311.73	6.30	0.20
Annual 2022		334.5	303.1	31.4	(3.9)	27.5	NA	162.12	63.69	1.98
January 2023	Actual	28.3	18.8	9.5	(1.6)	7.9	NA	126.13	6.13	0.22
February 2023	Actual	20.4	16.0	4.4	(1.4)	3.0	NA	123.50	5.35	0.17
March 2023	Actual	30.5	20.8	9.7	(2.0)	7.7	NA	174.63	5.51	0.18
April 2023	Actual	24.7	15.6	9.1	(4.5)	4.6	NA	142.34	5.26	0.19
May 2023	Actual	26.5	17.1	9.4	(4.9)	4.6	NA	152.85	4.94	0.18
June 2023	Actual	31.8	22.0	9.8	(6.1)	3.7	NA	184.41	4.93	0.16
July 2023	Actual	27.6	20.3	7.2	(5.5)	1.7	NA	155.00	5.42	0.18
August 2023	Actual	35.6	24.3	11.2	(6.5)	4.8	NA	186.80	5.80	0.17
September 2023	Actual	21.0	13.9	7.1	(3.5)	3.6	NA	111.74	5.55	0.16
October 2023	Actual	17.9	13.8	4.2	(8.8)	(4.7)	NA	99.34	6.15	0.17
November 2023	Actual	18.0	13.4	4.6	(9.4)	(4.8)	NA	93.82	5.94	0.20
December 2023	Forecast	23.2	13.7	9.5	(13.9)	(4.4)	NA	120.88	6.98	0.19
Annual 2023		305.4	209.7	95.7	(68.0)	27.7	NA	139.29	67.97	2.16

Carryforward Dec 31, 2023

52.8