



CURRENT YEAR MONTHLY DETAIL

$$2025 \text{ Second Quarter Calibration Factor } \% = \frac{\text{Carryforward}_{\text{Dec 31, 2024}} + [(\text{Cost of Losses} - \text{Loss Revenues}) - \text{Rider E Revenues}]_{\text{Jan 1 - Dec 31, 2025}}}{[\text{Hourly Loss Factor Customer Volumes} \times \text{Hourly Pool Price}]_{\text{Apr 1 - Dec 31, 2025}}}$$

The following table provides a summary of the AESO's projected year-end losses account balance for Rider E for January to December 2025.

| Calibration Factor Calculation Inputs | | | | | | | Other Information | | | |
|--|-------------|-------------------------------|---|---|---|---|--|---|--|---|
| Numerator Values | | | | | | Denominator Value | | | | |
| Period | Data Source | Cost of Losses \$ millions | Revenues Collected Loss Factors \$ millions | Costs Less Revenue (Over Collected) / Under Collected \$ millions | Rider E Refunded/Collected \$ millions | Outstanding Variance (Over Collected) / Under Collected \$ millions | Monthly Loss Factor Customer Volumes × Pool Price \$ millions | Average Monthly Pool Price \$/MWh | Monthly Loss Factor Customer Volumes millions MWh | Monthly Loss Volumes millions MWh |
| Carryforward Dec 31, 2024 | | | | | | 10.7 | | | | |
| January 2025 | Actual | 8.7 | 5.3 | 3.3 | (4.7) | (1.3) | NA | 30.36 | 6.77 | 0.27 |
| February 2025 | Actual | 13.3 | 7.9 | 5.4 | (7.7) | (2.4) | NA | 55.77 | 6.54 | 0.21 |
| March 2025 | Forecast | 11.8 | 5.4 | 6.4 | (8.5) | (2.1) | NA | 53.48 | 6.76 | 0.22 |
| April 2025 | Forecast | 8.5 | 2.1 | 6.4 | 0.0 | 6.4 | 236.02 | 38.47 | 6.22 | 0.22 |
| May 2025 | Forecast | 6.9 | 0.0 | 6.9 | 0.0 | 6.9 | 193.13 | 31.60 | 6.03 | 0.22 |
| June 2025 | Forecast | 9.3 | 1.6 | 7.7 | 0.0 | 7.7 | 267.23 | 44.31 | 5.99 | 0.21 |
| July 2025 | Forecast | 12.1 | 5.9 | 6.2 | 0.0 | 6.2 | 385.66 | 56.51 | 6.80 | 0.21 |
| August 2025 | Forecast | 11.9 | 4.7 | 7.2 | 0.0 | 7.2 | 373.73 | 55.94 | 6.57 | 0.21 |
| September 2025 | Forecast | 9.0 | 2.0 | 7.0 | 0.0 | 7.0 | 254.36 | 42.93 | 5.93 | 0.21 |
| October 2025 | Forecast | 11.7 | 4.0 | 7.6 | 0.0 | 7.6 | 291.15 | 51.08 | 5.79 | 0.23 |
| November 2025 | Forecast | 11.8 | 4.1 | 7.7 | 0.0 | 7.7 | 306.50 | 50.46 | 5.85 | 0.24 |
| December 2025 | Forecast | 16.3 | 8.0 | 8.3 | 0.0 | 8.3 | 423.48 | 63.23 | 6.49 | 0.26 |
| Annual 2025 | | 131.4 | 51.2 | 80.2 | (20.9) | 59.3 | 2731.26 | 47.84 | 75.73 | 2.70 |
| Total Balance | | | | | | 70.0 | 2,731.26 | | | |
| Calibration Factor Calculation Outputs: Rider E Calibration Factor Q2 2025 | | | | | | | 2.56% | (Refund)/Charge | | |

Notes:

- The Rider E Calibration Factor will apply to all loss factor customers receiving service under Rates STS, DOS, XOS, and IOS as provided on the Rider E rate sheet.
- If the Rider E Calibration Factor for Q2 remained in place during Q2, Q3, & Q4, it would collect the variance between cost of losses and revenues by the end of 2025, as currently forecasted.
- Forecast amounts in the above table and calculation reflect the AESO's best estimates at the time of preparation. The values represent forecasts and estimates only, and final values will differ.
- Actual amounts in the above table are subject to revision in future periods due to interim and final settlement and to other adjustments.
- The calibration factor calculation itself is based on summing hourly costs, revenues, and loss factor customer volumes x pool price, and the same result will not be obtained by using the monthly values presented.
- Numbers may not add due to rounding.
- "NA" means "not applicable".
- The revenue, cost and Rider E amounts are shown on a production month basis.

PRIOR YEARS MONTHLY DETAIL

The following table provides a summary of the AESO's losses account balance for Rider E for the period 2006 to 2024.

| | | Calibration Factor Calculation Inputs | | | | | Other Information | | | |
|---------------------|-------------|---------------------------------------|---------------------------------|---|-------------------------------|---|---|----------------------------|--------------------------------------|----------------------|
| Period | Data Source | Numerator Values | | | | | Denominator Value | Other Information | | |
| | | Cost of Losses | Revenues Collected Loss Factors | Costs Less Revenue (Over Collected) / Under Collected | Rider E Refunded/ (Collected) | Outstanding Variance (Over Collected) / Under Collected | Monthly Loss Factor Customer Volumes × Pool Price | Average Monthly Pool Price | Monthly Loss Factor Customer Volumes | Monthly Loss Volumes |
| | | \$ millions | \$ millions | \$ millions | \$ millions | \$ millions | \$ millions | \$/MWh | millions MWh | millions MWh |
| Annual 2006 to 2021 | | 2,187.1 | 2,104.7 | 82.3 | (93.7) | (11.4) | NA | 58.4 | 962.0 | 37.2 |
| January 2022 | Actual | 15.5 | 15.4 | 0.1 | (2.3) | (2.3) | NA | 90.81 | 5.70 | 0.18 |
| February 2022 | Actual | 16.2 | 15.9 | 0.3 | (2.4) | (2.1) | NA | 105.22 | 5.08 | 0.16 |
| March 2022 | Actual | 13.5 | 12.5 | 1.0 | (1.8) | (0.7) | NA | 75.38 | 5.37 | 0.18 |
| April 2022 | Actual | 18.3 | 17.9 | 0.4 | (0.3) | 0.1 | NA | 117.14 | 5.01 | 0.16 |
| May 2022 | Actual | 18.3 | 18.4 | (0.1) | (0.3) | (0.4) | NA | 121.24 | 5.06 | 0.15 |
| June 2022 | Actual | 20.8 | 18.9 | 1.9 | (0.3) | 1.6 | NA | 129.08 | 4.94 | 0.16 |
| July 2022 | Actual | 22.8 | 22.4 | 0.4 | 1.7 | 2.1 | NA | 141.55 | 5.34 | 0.15 |
| August 2022 | Actual | 44.8 | 41.4 | 3.4 | 3.1 | 6.4 | NA | 257.75 | 5.36 | 0.16 |
| September 2022 | Actual | 46.2 | 38.6 | 7.6 | 2.8 | 10.4 | NA | 266.39 | 4.92 | 0.17 |
| October 2022 | Actual | 21.5 | 19.7 | 1.8 | (0.8) | 1.0 | NA | 142.34 | 5.13 | 0.16 |
| November 2022 | Actual | 31.3 | 29.1 | 2.2 | (1.1) | 1.1 | NA | 186.84 | 5.49 | 0.17 |
| December 2022 | Actual | 58.7 | 52.8 | 5.9 | (2.1) | 3.7 | NA | 311.73 | 6.30 | 0.20 |
| Annual 2022 | | 328.0 | 303.1 | 24.8 | (3.9) | 20.9 | NA | 162.12 | 63.69 | 1.98 |
| January 2023 | Actual | 28.1 | 18.8 | 9.3 | (1.6) | 7.7 | N/A | 126.13 | 6.06 | 0.22 |
| February 2023 | Actual | 20.2 | 16.0 | 4.1 | (1.4) | 2.8 | N/A | 123.50 | 5.29 | 0.19 |
| March 2023 | Actual | 30.2 | 20.8 | 9.3 | (2.0) | 7.4 | N/A | 174.63 | 5.45 | 0.19 |
| April 2023 | Actual | 24.5 | 15.6 | 8.9 | (4.5) | 4.4 | N/A | 142.34 | 5.21 | 0.18 |
| May 2023 | Actual | 26.3 | 17.1 | 9.2 | (4.9) | 4.3 | N/A | 152.85 | 4.89 | 0.18 |
| June 2023 | Actual | 31.5 | 22.0 | 9.5 | (6.1) | 3.4 | N/A | 184.41 | 4.88 | 0.18 |
| July 2023 | Actual | 27.1 | 20.3 | 6.8 | (5.5) | 1.3 | N/A | 155.00 | 5.34 | 0.18 |
| August 2023 | Actual | 34.7 | 24.3 | 10.4 | (6.5) | 4.0 | N/A | 186.80 | 5.21 | 0.18 |
| September 2023 | Actual | 20.8 | 14.2 | 6.6 | (3.5) | 3.1 | N/A | 111.74 | 4.90 | 0.18 |
| October 2023 | Actual | 18.9 | 13.9 | 5.0 | (8.9) | (3.8) | N/A | 99.34 | 5.49 | 0.19 |
| November 2023 | Actual | 18.8 | 13.8 | 4.9 | (8.6) | (3.7) | N/A | 93.82 | 5.79 | 0.20 |
| December 2023 | Actual | 12.0 | 9.5 | 2.5 | (5.3) | (2.9) | N/A | 52.05 | 6.44 | 0.21 |
| Annual 2023 | | 293.0 | 206.3 | 86.7 | (58.7) | 28.0 | NA | 133.55 | 64.94 | 2.27 |
| January 2024 | Actual | 30.0 | 19.0 | 11.0 | (16.2) | (5.2) | NA | 152.78 | 6.37 | 0.21 |
| February 2024 | Actual | 15.4 | 10.1 | 5.3 | (7.6) | (2.3) | NA | 80.75 | 5.77 | 0.19 |
| March 2024 | Actual | 12.7 | 8.9 | 3.8 | (6.2) | (2.4) | NA | 63.13 | 5.92 | 0.19 |
| April 2024 | Actual | 15.5 | 10.4 | 5.1 | (7.7) | (2.6) | NA | 68.61 | 5.40 | 0.22 |
| May 2024 | Actual | 8.8 | 4.9 | 4.0 | (3.9) | 0.0 | NA | 35.37 | 5.18 | 0.19 |
| June 2024 | Actual | 9.1 | 4.5 | 4.5 | (3.6) | 1.0 | NA | 31.85 | 5.23 | 0.18 |
| July 2024 | Actual | 21.9 | 13.9 | 7.9 | (13.7) | (5.8) | NA | 88.62 | 5.96 | 0.20 |
| August 2024 | Actual | 11.0 | 5.1 | 5.9 | (5.0) | 0.9 | NA | 34.26 | 5.85 | 0.19 |
| September 2024 | Actual | 12.0 | 5.2 | 6.7 | (5.7) | 1.0 | NA | 42.80 | 5.27 | 0.20 |
| October 2024 | Actual | 13.5 | 7.3 | 6.2 | (10.5) | (4.3) | NA | 57.62 | 5.57 | 0.22 |
| November 2024 | Actual | 16.8 | 7.7 | 9.1 | (13.7) | (4.6) | NA | 71.20 | 5.68 | 0.22 |
| December 2024 | Actual | 7.0 | 4.1 | 2.9 | (5.6) | (2.7) | NA | 26.35 | 6.36 | 0.25 |
| Annual 2024 | | 173.6 | 101.1 | 72.5 | (99.3) | (26.9) | NA | 62.78 | 68.56 | 2.47 |

Carryforward Dec 31, 2024

10.7