



CURRENT YEAR MONTHLY DETAIL

$$2026 \text{ Second Quarter Calibration Factor } \% = \frac{\text{Carryforward}_{\text{Dec 31, 2025}} + [(\text{Cost of Losses} - \text{Loss Revenues}) - \text{Rider E Revenues}]_{\text{Jan 1 - Dec 31, 2026}}}{[\text{Hourly Loss Factor Customer Volumes} \times \text{Hourly Pool Price}]_{\text{Apr 1 - Dec 31, 2026}}}$$

The following table provides a summary of the AESO's projected year-end losses account balance for Rider E for January to December 2026.

Calibration Factor Calculation Inputs							Other Information			
Numerator Values						Denominator Value				
Period	Data Source	Cost of Losses \$ millions	Revenues Collected Loss Factors \$ millions	Costs Less Revenue (Over Collected) / Under Collected \$ millions	Rider E Refunded/ (Collected) \$ millions	Outstanding Variance (Over Collected) / Under Collected \$ millions	Monthly Loss Factor Customer Volumes × Pool Price \$ millions	Average Monthly Pool Price \$/MWh	Monthly Loss Factor Customer Volumes millions MWh	Monthly Loss Volumes millions MWh
<b>Carryforward</b> Dec 31, 2025						(17.4)				
January 2026	Actual	11.9	8.2	3.8	(4.4)	(0.7)	NA	39.44	6.52	0.28
February 2026	Actual	7.4	4.5	2.9	(2.2)	0.7	NA	22.39	6.20	0.22
March 2026	Forecast	8.7	5.0	3.8	(4.1)	(0.3)	NA	37.10	6.31	0.24
April 2026	Forecast	9.0	5.3	3.7	0.0	3.7	223.85	39.31	5.70	0.23
May 2026	Forecast	8.4	5.4	3.0	0.0	3.0	214.84	37.85	5.62	0.22
June 2026	Forecast	7.3	3.9	3.4	0.0	3.4	206.24	36.01	5.69	0.21
July 2026	Forecast	11.2	7.9	3.2	0.0	3.2	318.66	51.12	6.16	0.22
August 2026	Forecast	12.6	9.4	3.2	0.0	3.2	354.31	57.60	6.10	0.22
September 2026	Forecast	10.9	8.0	2.9	0.0	2.9	298.99	52.86	5.59	0.21
October 2026	Forecast	10.7	9.0	1.6	0.0	1.6	298.94	47.63	6.23	0.22
November 2026	Forecast	14.3	10.2	4.1	0.0	4.1	339.92	54.60	6.08	0.26
December 2026	Forecast	18.6	17.5	1.0	0.0	1.0	519.25	75.73	6.80	0.25
Annual 2026		131.1	94.5	36.5	(10.8)	25.8	2774.99	45.97	73.01	2.78
Total Balance						8.4	2,774.99			
Calibration Factor Calculation Outputs: Rider E Calibration Factor Q2 2026							0.30%	(Refund)/Charge		

Notes:

- The Rider E Calibration Factor will apply to all loss factor customers receiving service under Rates STS, DOS, XOS, and IOS as provided on the Rider E rate sheet.
- If the Rider E Calibration Factor for Q2 remained in place during Q2, Q3, & Q4, it would collect the variance between cost of losses and revenues by the end of 2026, as currently forecasted.
- Forecast amounts in the above table and calculation reflect the AESO's best estimates at the time of preparation. The values represent forecasts and estimates only, and final values will differ.
- Actual amounts in the above table are subject to revision in future periods due to interim and final settlement and to other adjustments.
- The calibration factor calculation itself is based on summing hourly costs, revenues, and loss factor customer volumes x pool price, and the same result will not be obtained by using the monthly values presented.
- Numbers may not add due to rounding.
- "NA" means "not applicable".
- The revenue, cost and Rider E amounts are shown on a production month basis.

**PRIOR YEARS MONTHLY DETAIL**

The following table provides a summary of the AESO's losses account balance for Rider E for the period 2006 to 2025.

		Calibration Factor Calculation Inputs					Other Information			
Period	Data Source	Numerator Values					Denominator Value	Average Monthly Pool Price	Monthly Loss Factor Customer Volumes	Monthly Loss Volumes
		Cost of Losses	Revenues Collected Loss Factors	Costs Less Revenue (Over Collected) / Under Collected	Rider E Refunded/ (Collected)	Outstanding Variance (Over Collected) / Under Collected	Monthly Loss Factor Customer Volumes × Pool Price			
		\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$/MWh	millions MWh	millions MWh
Annual 2006 to 2022		<b>2,515.0</b>	<b>2,407.8</b>	<b>107.2</b>	<b>(103.8)</b>	<b>3.4</b>	NA	<b>64.5</b>	<b>1,025.7</b>	<b>39.2</b>
January 2023	Actual	28.1	18.8	9.3	(1.6)	7.7	NA	126.13	6.06	0.22
February 2023	Actual	20.2	16.0	4.1	(1.4)	2.8	NA	123.50	5.29	0.19
March 2023	Actual	30.2	20.8	9.3	(2.0)	7.4	NA	174.63	5.45	0.19
April 2023	Actual	24.5	15.6	8.9	(4.5)	4.4	NA	142.34	5.21	0.18
May 2023	Actual	26.3	17.1	9.2	(4.9)	4.3	NA	152.85	4.89	0.18
June 2023	Actual	31.6	22.0	9.6	(6.1)	3.5	NA	184.41	4.88	0.18
July 2023	Actual	27.1	20.3	6.8	(5.5)	1.3	NA	155.00	5.34	0.18
August 2023	Actual	34.8	24.3	10.4	(6.5)	4.0	NA	186.80	5.21	0.18
September 2023	Actual	20.7	14.2	6.5	(3.5)	3.0	NA	111.74	4.90	0.18
October 2023	Actual	18.9	13.9	5.0	(8.9)	(3.8)	NA	99.34	5.49	0.19
November 2023	Actual	18.7	13.8	4.9	(8.6)	(3.7)	NA	93.82	5.79	0.20
December 2023	Actual	11.9	9.5	2.4	(5.3)	(2.9)	NA	52.05	6.44	0.21
Annual 2023		292.9	206.3	86.6	(58.7)	27.8	NA	133.55	64.94	2.27
January 2024	Actual	29.9	19.0	10.9	(16.2)	(5.3)	N/A	152.78	6.37	0.21
February 2024	Actual	15.4	10.1	5.2	(7.6)	(2.4)	N/A	80.75	5.77	0.19
March 2024	Actual	12.6	8.9	3.7	(6.2)	(2.5)	N/A	63.13	5.92	0.19
April 2024	Actual	15.5	10.4	5.1	(7.7)	(2.6)	N/A	68.61	5.40	0.22
May 2024	Actual	8.8	4.9	4.0	(3.9)	0.0	N/A	35.37	5.18	0.19
June 2024	Actual	9.0	4.5	4.5	(3.6)	1.0	N/A	31.85	5.23	0.18
July 2024	Actual	21.9	13.9	7.9	(13.7)	(5.7)	N/A	88.62	5.96	0.20
August 2024	Actual	10.9	5.1	5.8	(5.0)	0.8	N/A	34.26	5.85	0.19
September 2024	Actual	11.9	5.2	6.7	(5.7)	1.0	N/A	42.80	5.27	0.20
October 2024	Actual	13.4	7.3	6.1	(10.5)	(4.3)	N/A	57.62	5.57	0.22
November 2024	Actual	16.6	7.7	8.9	(13.7)	(4.8)	N/A	71.20	5.68	0.22
December 2024	Actual	6.9	4.1	2.8	(5.6)	(2.8)	N/A	26.35	6.36	0.25
Annual 2024		172.8	101.1	71.7	(99.3)	(27.6)	NA	62.78	68.56	2.47
January 2025	Actual	8.7	5.4	3.3	(4.7)	(1.3)	NA	30.36	6.86	0.27
February 2025	Actual	13.2	7.9	5.3	(7.7)	(2.5)	NA	55.77	6.16	0.23
March 2025	Actual	10.1	5.6	4.5	(4.9)	(0.4)	NA	34.76	6.25	0.24
April 2025	Actual	10.7	4.9	5.8	(4.6)	1.2	NA	33.69	5.64	0.24
May 2025	Actual	12.4	6.6	5.8	(5.7)	0.1	NA	40.99	5.56	0.24
June 2025	Actual	16.0	6.3	9.7	(6.5)	3.2	NA	46.75	5.63	0.19
July 2025	Actual	12.0	5.2	6.9	(5.8)	1.1	NA	31.19	6.10	0.21
August 2025	Actual	16.6	8.0	8.7	(9.3)	(0.6)	NA	50.35	6.04	0.22
September 2025	Actual	20.7	10.9	9.8	(12.3)	(2.6)	NA	73.05	5.53	0.21
October 2025	Actual	10.4	5.9	4.6	(9.0)	(4.4)	NA	32.88	6.16	0.24
November 2025	Actual	17.7	9.2	8.5	(15.7)	(7.3)	NA	57.64	6.05	0.25
December 2025	Actual	11.7	7.0	4.7	(12.2)	(7.5)	NA	39.00	6.76	0.27
Annual 2025		160.2	82.7	77.4	(98.4)	(21.0)	NA	43.87	72.76	2.81

Carryforward Dec 31, 2025

(17.4)