

ISO Rules

Part 200 Markets

Division 203 Energy Market

Section 203.1 Offers and Bids for Energy



Applicability

- 1 Section 203.1 applies to:
- (a) a **pool participant**; and
 - (b) the **ISO**,

when participating in the energy market.

Requirements

Submission Method and Timing

- 2(1)** A **pool participant** may only submit an **offer** or a **bid** to the **power pool** in respect to an active **pool asset** listed opposite their name in the **ISO** list of **pool assets**.
- (2)** A **pool participant** submitting an **offer** or **bid** must submit such **offer** or **bid**:
- (a) before 12:00 hours on the **day** before the **day** that the **offer** or **bid** is effective, subject to any extension of time granted pursuant to subsection 3 of section 201.4 of the **ISO rules**, *Submission Methods and Coordination of Submissions*; and
 - (b) no earlier than 00:00, 7 **days** prior to the **day** that the **offer** or **bid** is effective.

Obligation to Offer and Offer Content

- 3(1)** A **pool participant** must, for each **settlement interval**, submit an **offer** for each of its **source assets** with a **maximum capability** of greater than or equal to 5 MW.
- (2)** A **pool participant** must not, notwithstanding subsection 3(1), submit an **offer** for capacity that is committed under a contract for long term adequacy.
- (3)** A **pool participant** must include in each **operating block** in an **offer**;
- (a) a price in \$/MWh to the nearest cent per MWh which:
 - (i) in the case of **source asset** that is not an import asset, is greater than or equal to \$0 per MWh and less than \$1000 per MWh; and
 - (ii) in the case of an import, is \$0;
 - (b) a quantity in MW; and
 - (c) an indication of whether the **operating block** is a **flexible block** or an **inflexible block**; and
- must also include in the **offer** the **minimum stable generation** for the **source asset**.
- (4)** A **pool participant** that submits an **offer** must ensure that:
- (a) the cumulative total MW, as entered for the highest priced **operating block** in the **offer** for the **settlement interval**, equals the **maximum capability** of the **source asset**; and
 - (b) the **minimum stable generation** submitted for the **source asset** does not exceed the MW of the **operating block** with the lowest **offer** price for the **source asset** and a quantity greater than zero, including when submitted as part of a restatement under subsection 5(2) of section 203.3, *Energy Restatements*.

ISO Rules

Part 200 Markets

Division 203 Energy Market

Section 203.1 Offers and Bids for Energy



Offers During Commissioning and Testing

4 A **pool participant** that submits an **offer** for a **source asset**, excluding an import asset, which is undergoing **commissioning** and testing under section 505.3 of the **ISO rules**, *Coordinating Synchronization, Commissioning, WECC Testing and Ancillary Services Testing* must, notwithstanding subsection 3(3)(a)(i) and until the **ISO** otherwise authorizes in writing, submit a price for the **offer** of \$0.

Available Capability

5 A **pool participant** that submits an **offer** must also submit the **available capability**, in MW, for each **source asset** which such **available capability** must equal the **maximum capability** of the **source asset** unless the **pool participant** has submitted an **acceptable operational reason** with the **offer**.

Operating Constraints for Offers and Bids

6(1) A **pool participant** must also submit the following operating constraints for a **pool asset**:

- (a) for **offers** and **bids**, **ramp rate**; and
- (b) for **offers**, the **initial start-up time** of the asset.

(2) A **pool participant** must submit to the **ISO** any changes to the operating constraints of a **pool asset** as soon as practicable.

Option to Bid and Bid Content

7(1) A **pool participant** may, for a **settlement interval**, submit a **bid** for any of its **sink assets**.

(2) A **pool participant** must include in each **operating block** in a **bid**:

- (a) a price in \$/MWh to the nearest cent per MWh which:
 - (i) in the case of a **sink asset** that is not an export asset, is greater than or equal to \$0 per MWh and less than \$1000 per MWh; and
 - (ii) in the case of an export asset, is \$999.99; and
- (b) a quantity in MW.

(3) A **pool participant** that submits a **bid** must ensure that the total MW in the **bid** do not exceed the **maximum capability** of the **sink asset**.

Standing Submission

8(1) A **pool participant** may create a standing submission, being an **offer** or **bid** that remains in place until the **pool participant** changes it.

(2) The **ISO** must use the data contained in the standing submission for the **pool asset** for the **day** following the **forecast scheduling period**.

Validation

9 The **ISO** must, as soon as reasonably practicable following the receipt of an **offer** or **bid**, send to the **pool participant** who submitted the **offer** or **bid**:

- (a) acknowledgment of receipt of the **offer** or **bid**;

ISO Rules
Part 200 Markets
Division 203 Energy Market
Section 203.1 Offers and Bids for Energy



- (b) notification that the **offer** or **bid** is either valid or invalid with respect to this section 203.1 of the **ISO rules**; and
- (c) if an **offer** or **bid** is invalid, an explanation as to why the **offer** or **bid** is not accepted.

Revision History

Date	Description
2024-07-01	Updated constraint requirements in subsection 6(1). Administrative amendment.
2024-04-01	Amended, as approved in Commission Decision 28176-D01-2023 issued on June 13, 2023.
2013-12-20	Updated subsections 3(1) and 3(2) to clarify offers in the context of capacity that is committed under a contract for long term adequacy.
2013-01-08	Initial Release