

ISO Rules

Part 500 Transmission

Division 505 Legal Owners of Generating Facilities

Section 505.2 Performance Assessment for Refund of Generating Unit Owner's Contribution



Applicability

1 Section 505.2 applies to:

- (a) the **ISO**.

Requirements

Performance Assessment

2 The **ISO** must, subject to the **ISO tariff**, assess the performance of a **generating unit, energy storage resource, or aggregated facility** as follows:

- (a) subject to subsection 2(b), if the **revenue meter** of the **generating unit, energy storage resource, or aggregated facility** recorded zero metered energy in all **settlement intervals** during the previous calendar year, the performance factor is 0%;
- (b) for a site with 1 or more onsite **generating units, energy storage resources, or aggregated facilities** that supply electric energy for 1 or more onsite load assets and provides excess generation to the energy market, if the **revenue meter** recorded zero metered energy in all **settlement intervals** because load growth at the site resulted in no export to the **interconnected electric system**, the performance factor is 100%; and
- (c) in all other cases, the performance factor is 100%.

Refund of Generating Unit Owner's Contribution

3 The **ISO** must calculate a refund for each calendar year during the refund period as follows:

$$\text{refund} = (\text{annual amount} \times \text{performance factor})$$

where:

- (a) annual amount is as specified in the **ISO tariff**; and
- (b) performance factor is the performance factor assessed in accordance with subsection 2 for the calendar year.

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Preliminary Refund Assessment

4 The **ISO** must provide a preliminary refund assessment, along with relevant input data, to the **legal owner** of a **generating unit**, **energy storage resource**, or **aggregated facility** by January 31 of the year following the calendar year to which the refund relates.

Revision History

Date	Description
2024-04-01	Amended, as approved in Commission Decision 28176-D01-2023 issued on June 13, 2023.
2021-03-25	Revisions to introduce new performance assessment methodology in response to changes to ISO tariff.
2020-01-01	Revisions to clarify “generating facility” as “generating unit or aggregated generating facility”; and applicability to a solar aggregated generating facility.
2016-01-29	Initial release.