



CURRENT YEAR MONTHLY DETAIL

$$2014 \text{ Third Quarter Calibration Factor } \% = \frac{\text{Carryforward}_{\text{Dec 31, 2013}} + [(\text{Cost of Losses} - \text{Loss Revenues}) - \text{Rider E Revenues}]_{\text{Jan 1 - Dec 31, 2014}}}{[\text{Hourly Loss Factor Customer Volumes} \times \text{Hourly Pool Price}]_{\text{Jul 1 - Dec 31, 2014}}}$$

The following table provides a summary of the AESO's projected year-end losses account balance for Rider E for January to December 2014.

| | | Calibration Factor Calculation Inputs | | | | | Other Information | | | |
|---|-------------|---------------------------------------|---|---|--|--|--|--------------------------------------|--|--------------------------------------|
| | | Numerator Values | | | Denominator Value | | | | | |
| Period | Data Source | Cost of Losses \$ millions | Revenues Collected Loss Factors \$ millions | Revenue (Over Collected) / Under Collected \$ millions | Rider E Refunded/ (Collected) \$ millions | Outstanding Variance (Over Collected) / Under Collected \$ millions | Monthly Loss Factor Customer Volumes x Pool Price \$ millions | Average Monthly Pool Price \$/MWh | Monthly Loss Factor Customer Volumes millions MWh | Monthly Loss Volumes millions MWh |
| Carryforward <small>Dec 31, 2013</small> | | | | | | (0.8) | | | | |
| January 2014 | Actual | 9.4 | 9.1 | 0.3 | 0.3 | 0.6 | NA | 45.23 | 5.60 | 0.21 |
| February 2014 | Actual | 16.1 | 17.0 | (0.8) | 0.6 | (0.3) | NA | 96.33 | 5.13 | 0.17 |
| March 2014 | Actual | 9.3 | 8.8 | 0.5 | 0.3 | 0.8 | NA | 43.68 | 5.50 | 0.21 |
| April 2014 | Actual | 6.1 | 5.8 | 0.3 | 0.2 | 0.5 | NA | 30.67 | 4.94 | 0.19 |
| May 2014 | Forecast | 7.6 | 8.2 | (0.6) | 0.3 | (0.2) | NA | 40.31 | 5.60 | 0.18 |
| June 2014 | Forecast | 6.6 | 6.8 | (0.2) | 0.3 | 0.1 | NA | 37.02 | 5.24 | 0.17 |
| July 2014 | Forecast | 10.9 | 11.3 | (0.4) | 0.0 | (0.4) | 322.03 | 54.56 | 5.76 | 0.19 |
| August 2014 | Forecast | 13.0 | 12.9 | 0.1 | 0.0 | 0.1 | 379.97 | 64.58 | 5.68 | 0.20 |
| September 2014 | Forecast | 15.6 | 15.4 | 0.3 | 0.0 | 0.3 | 451.59 | 81.18 | 5.43 | 0.19 |
| October 2014 | Forecast | 8.5 | 7.9 | 0.6 | 0.0 | 0.6 | 231.17 | 41.56 | 5.46 | 0.20 |
| November 2014 | Forecast | 7.7 | 6.9 | 0.8 | 0.0 | 0.8 | 199.77 | 34.56 | 5.70 | 0.22 |
| December 2014 | Forecast | 10.9 | 10.1 | 0.8 | 0.0 | 0.8 | 303.54 | 48.63 | 6.17 | 0.22 |
| Annual 2014 | | 121.9 | 120.3 | 1.6 | 2.0 | 3.6 | 1,888.08 | 51.53 | 66.21 | 2.38 |
| Total Balance | | | | | | 2.8 | 1,888.08 | | | |
| Calibration Factor Calculation Outputs: Rider E Calibration Factor Q3 2014 | | | | | | | 0.15% | (Refund)/Charge | | |

Notes:

- The Rider E Calibration Factor will apply to all loss factor customers receiving service under Rates STS, DOS, XOS, and IOS as provided on the Rider E rate sheet.
- If the Rider E Calibration Factor for Q3 remained in place during Q3 and Q4, it would collect the variance between cost of losses and revenues by the end of 2014, as currently forecasted.
- Forecast amounts in the above table and calculation reflect the AESO's best estimates at the time of preparation. The values represent forecasts and estimates only, and final values will differ.
- Actual amounts in the above table are subject to revision in future periods due to interim and final settlement and to other adjustments.
- The calibration factor calculation itself is based on summing hourly costs, revenues, and loss factor customer volumes x pool price, and the same result will not be obtained by using the monthly values presented.
- Numbers may not add due to rounding.
- "NA" means "not applicable".
- The revenue, cost and Rider E amounts are shown on a production month basis.

PRIOR YEARS MONTHLY DETAIL

The following table provides a summary of the AESO's losses account balance for Rider E for the period 2006 to 2013.

| | | Calibration Factor Calculation Inputs | | | | | Other Information | | | |
|---------------------|-------------|---------------------------------------|---------------------------------|---|-------------------------------|-------------------|----------------------------|--------------------------------------|----------------------|----------------------|
| Period | Data Source | Numerator Values | | | | Denominator Value | Average Monthly Pool Price | Monthly Loss Factor Customer Volumes | Monthly Loss Volumes | Monthly Loss Volumes |
| | | Cost of Losses | Revenues Collected Less Factors | Costs Less Revenue (Over Collected) / Under | Rider E Refunded/ (Collected) | | | | | |
| | | \$ millions | \$ millions | \$ millions | \$ millions | \$ millions | | | | |
| Annual 2006 to 2010 | | 892.9 | 948.5 | (55.7) | 50.8 | (4.9) | NA | 67.26 | 286.73 | 13.52 |
| January 2011 | Actual | 16.9 | 16.6 | 0.3 | 0.2 | 0.4 | NA | 79.05 | 5.19 | 0.22 |
| February 2011 | Actual | 22.7 | 21.9 | 0.8 | 0.2 | 1.0 | NA | 122.45 | 4.67 | 0.18 |
| March 2011 | Actual | 10.4 | 10.2 | 0.2 | 0.1 | 0.3 | NA | 48.52 | 5.16 | 0.21 |
| April 2011 | Actual | 9.3 | 9.1 | 0.3 | (1.4) | (1.1) | NA | 52.23 | 4.51 | 0.18 |
| May 2011 | Actual | 6.3 | 6.3 | 0.0 | (0.9) | (0.9) | NA | 32.27 | 4.50 | 0.19 |
| June 2011 | Actual | 14.0 | 13.4 | 0.6 | (2.0) | (1.4) | NA | 71.85 | 4.52 | 0.19 |
| July 2011 | Actual | 14.0 | 14.2 | (0.2) | (0.2) | (0.4) | NA | 61.21 | 4.76 | 0.21 |
| August 2011 | Actual | 25.1 | 28.4 | (3.3) | (0.5) | (3.8) | NA | 126.36 | 4.80 | 0.20 |
| September 2011 | Actual | 20.1 | 21.4 | (1.2) | (0.3) | (1.6) | NA | 96.57 | 4.61 | 0.19 |
| October 2011 | Actual | 13.0 | 15.2 | (2.2) | 1.0 | (1.1) | NA | 69.75 | 4.73 | 0.19 |
| November 2011 | Actual | 21.5 | 25.5 | (3.9) | 1.7 | (2.2) | NA | 108.24 | 4.93 | 0.19 |
| December 2011 | Actual | 9.9 | 12.3 | (2.4) | 0.8 | (1.5) | NA | 51.26 | 5.05 | 0.20 |
| Annual 2011 | | 183.4 | 194.4 | (11.0) | (1.3) | (12.3) | NA | 76.65 | 57.42 | 2.34 |
| January 2012 | Actual | 17.0 | 19.2 | (2.2) | (0.0) | (2.2) | NA | 84.54 | 5.16 | 0.20 |
| February 2012 | Actual | 8.7 | 8.8 | (0.1) | (0.0) | (0.1) | NA | 43.67 | 4.78 | 0.19 |
| March 2012 | Actual | 9.6 | 10.4 | (0.8) | (0.0) | (0.8) | NA | 51.08 | 4.91 | 0.19 |
| April 2012 | Actual | 6.8 | 7.7 | (0.9) | 0.7 | (0.2) | NA | 41.69 | 4.58 | 0.17 |
| May 2012 | Actual | 5.4 | 5.8 | (0.4) | 0.5 | 0.1 | NA | 29.46 | 4.58 | 0.18 |
| June 2012 | Actual | 8.3 | 9.0 | (0.6) | 0.8 | 0.2 | NA | 49.30 | 4.38 | 0.16 |
| July 2012 | Actual | 13.7 | 14.1 | (0.3) | 1.3 | 1.0 | NA | 68.39 | 4.86 | 0.19 |
| August 2012 | Actual | 12.4 | 10.5 | 1.8 | 2.7 | 4.6 | NA | 56.54 | 4.88 | 0.19 |
| September 2012 | Actual | 19.4 | 17.8 | 1.7 | 4.7 | 6.3 | NA | 110.39 | 4.54 | 0.18 |
| October 2012 | Actual | 17.9 | 16.6 | 1.3 | 2.6 | 3.9 | NA | 91.36 | 4.91 | 0.19 |
| November 2012 | Actual | 18.8 | 15.7 | 3.1 | 2.5 | 5.6 | NA | 87.41 | 4.98 | 0.20 |
| December 2012 | Actual | 12.5 | 11.3 | 1.3 | 1.8 | 3.0 | NA | 57.62 | 5.38 | 0.22 |
| Annual 2012 | | 150.7 | 146.8 | 3.8 | 17.5 | 21.4 | NA | 64.29 | 57.92 | 2.26 |
| January 2013 | Actual | 11.8 | 12.2 | (0.5) | 0.1 | (0.3) | NA | 58.02 | 5.36 | 0.21 |
| February 2013 | Actual | 5.0 | 5.6 | (0.6) | 0.1 | (0.6) | NA | 28.71 | 4.75 | 0.20 |
| March 2013 | Actual | 19.5 | 20.3 | (0.8) | 0.2 | (0.6) | NA | 105.63 | 5.04 | 0.19 |
| April 2013 | Actual | 24.6 | 25.1 | (0.5) | (1.1) | (1.6) | NA | 137.66 | 4.81 | 0.18 |
| May 2013 | Actual | 23.1 | 23.1 | (0.0) | (1.0) | (1.0) | NA | 127.66 | 4.69 | 0.18 |
| June 2013 | Actual | 17.3 | 17.6 | (0.3) | (0.8) | (1.1) | NA | 104.77 | 4.44 | 0.16 |
| July 2013 | Actual | 10.6 | 11.0 | (0.4) | (0.9) | (1.3) | NA | 56.14 | 4.89 | 0.19 |
| August 2013 | Actual | 15.7 | 16.4 | (0.7) | (1.3) | (2.0) | NA | 83.64 | 4.85 | 0.17 |
| September 2013 | Actual | 22.6 | 21.2 | 1.4 | (1.8) | (0.4) | NA | 111.98 | 4.72 | 0.18 |
| October 2013 | Actual | 12.7 | 12.6 | 0.1 | 1.3 | 1.4 | NA | 64.56 | 4.99 | 0.21 |
| November 2013 | Actual | 6.8 | 6.1 | 0.6 | 0.6 | 1.2 | NA | 28.34 | 5.23 | 0.23 |
| December 2013 | Actual | 11.9 | 11.8 | 0.1 | 1.2 | 1.3 | NA | 52.26 | 5.67 | 0.23 |
| Annual 2013 | | 181.6 | 183.1 | (1.6) | (3.4) | (5.0) | NA | 79.95 | 59.42 | 2.32 |