

ISO Rules

Part 200 Markets

Division 203 Energy Market

Section 203.1 Offers and Bids for Energy



Applicability

1 Section 203.1 applies to:

- (a) a **pool participant**; and
- (b) the **ISO**,

when participating in the energy market.

Requirements

Submission Method and Timing

2(1) A **pool participant** may only submit an **offer** or a **bid** to the **power pool** in respect to an active **pool asset** listed opposite their name in the **ISO** list of **pool assets**.

(2) A **pool participant** submitting an **offer** or **bid** must submit such **offer** or **bid**:

- (a) before 12:00 hours on the **day** before the **day** that the **offer** or **bid** is effective, subject to any extension of time granted pursuant to subsection 3 of section 201.4 of the **ISO rules**, *Submission Methods and Coordination of Submissions*; and
- (b) no earlier than 00:00, seven (7) **days** prior to the **day** that the **offer** or **bid** is effective.

Obligation to Offer and Offer Content

3(1) A **pool participant** must, for each **settlement interval**, submit an **offer** for each of its **source assets** with a **maximum capability** of five (5) MW or greater unless, and to the extent, the capacity is not already committed under a contract for **long term adequacy**.

(2) A **pool participant** must not submit an **offer** for any of its **source assets** with a **maximum capability** of less than five (5) MW.

(3) A **pool participant** must include in each **operating block** in an **offer**;

- (a) a price in \$/MWh to the nearest cent per MWh which:
 - (i) in the case of **source asset** that is not an import asset, is greater than or equal to zero dollars (\$0) per MWh and less than one thousand dollars (\$1000) per MWh; and
 - (ii) in the case of an import, is zero dollars (\$0);
- (b) a quantity in MW; and
- (c) an indication of whether the **operating block** is a **flexible block** or an **inflexible block**; and

must also include in the **offer** the **minimum stable generation** for the **source asset**.

(4) A **pool participant** that submits an **offer** must ensure that:

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- (a) the cumulative total MW, as entered for the highest priced **operating block** in the **offer** for the **settlement interval**, equals the **maximum capability** of the **source asset**; and
- (b) the **minimum stable generation** submitted for the **source asset** does not exceed the MW of the **operating block** with the lowest **offer** price for the **source asset** and a quantity greater than zero (0), including when submitted as part of a restatement under subsection 5(2) of section 203.4, *Energy Restatements*.

Offers During Commissioning and Testing

4 Notwithstanding subsection 3(3)(a)(i), a **pool participant** that submits an **offer** for a generating **source asset** which is undergoing **commissioning** and testing under section 505.3 of the **ISO rules**, *Coordinating Synchronization, Commissioning, WECC Testing and Ancillary Services Testing* must, until the **ISO** otherwise authorizes in writing, submit a price for the **offer** of zero dollars (\$0).

Available Capability

5 A **pool participant** that submits an **offer** must also submit the **available capability**, in MW, for each **source asset** which such **available capability** must equal the **maximum capability** of the **source asset** unless the **pool participant** has submitted an **acceptable operational reason** with the **offer**.

Operating Constraints for Offers

6(1) A **pool participant** that submits an **offer** must also submit the following operating constraints:

- (a) **ramp rate**; and
- (b) the initial start-up time.

(2) A **pool participant** must submit to the **ISO** any changes to the operating constraints of a **source asset** as soon as reasonably practicable.

Option to Bid and Bid Content

7(1) A **pool participant** may, for a **settlement interval**, submit a **bid** for any of its **sink assets**.

(2) A **pool participant** must include in each **operating block** in a **bid**:

- (a) a price in \$/MWh to the nearest cent per MWh which:
 - (i) in the case of a **sink asset** that is not an export asset, is greater than or equal to zero dollars (\$0) per MWh and less than one thousand dollars (\$1000) per MWh; and
 - (ii) in the case of export, is nine hundred and ninety-nine dollars and ninety-nine cents (\$999.99); and
- (b) a quantity in MW.

(3) A **pool participant** that submits a **bid** must ensure that the total MW in the **bid** do not exceed the peak load of the **sink asset**.

Standing Submission

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8(1) A **pool participant** may create a standing submission, being an **offer** or **bid** that remains in place until the **pool participant** changes it.

(2) The **ISO** must use the data contained in the standing submission for the **pool asset** for the **day** following the **forecast scheduling period**.

Validation

9 The **ISO** must, as soon as reasonably practicable following the receipt of an **offer** or **bid**, send to the **pool participant** who submitted the **offer** or **bid**:

- (a) acknowledgment of receipt of the **offer** or **bid**;
- (b) notification that the **offer** or **bid** is either valid or invalid with respect to this section 203.1 of the **ISO rules**; and
- (c) if an **offer** or **bid** is invalid, an explanation as to why the **offer** or **bid** is not accepted.

Revision History

Effective	Description
2013-01-08	Initial Release